

NOTICE
OF
MEETING

BERKSHIRE PENSION FUND COMMITTEE

will meet on

MONDAY, 22ND MARCH, 2021

At 4.00 pm

by

VIRTUAL MEETING - ONLINE ACCESS, ON [RBWM YOUTUBE](#)

TO: MEMBERS OF THE BERKSHIRE PENSION FUND COMMITTEE

COUNCILLORS JULIAN SHARPE (CHAIRMAN), DAVID HILTON (VICE-CHAIRMAN), SHAMSUL SHELMIM, SIMON BOND, WISDOM DA COSTA, ALI (SLOUGH BC), LOVELOCK (READING BC), LEAKE (BRACKNELL FOREST), KAISER (WOKINGHAM BC) AND ALAN (WEST BERKSHIRE)

ADVISORY MEMBERS: COUNCILLORS LAW, LOVELOCK, SAFDER ALI, KAISER AND LEAKE.

Karen Shepherd – Head of Governance - Issued: 12/03/21

Members of the Press and Public are welcome to attend Part I of this meeting. The agenda is available on the Council's web site at www.rbwm.gov.uk or contact the Panel Administrator **David Cook** david.cook@rbwm.gov.uk

Recording of Meetings – In line with the council's commitment to transparency the Part I (public) section of the virtual meeting will be streamed live and recorded via Zoom. By participating in the meeting by audio and/or video, you are giving consent to being recorded and acknowledge that the recording will be in the public domain. If you have any questions regarding the council's policy, please speak to Democratic Services or Legal representative at the meeting.

AGENDA

PART I

<u>ITEM</u>	<u>SUBJECT</u>	<u>PAGE NO</u>
1.	<u>APOLOGIES</u> To receive any apologies for absence.	-
2.	<u>DECLARATIONS OF INTEREST</u> To receive any declarations of interest.	5 - 6
3.	<u>MINUTES</u> To approve the Part I minutes of the meeting held on 14 December 2020.	7 - 12
4.	<u>LOCAL AUTHORITY PENSION PERFORMANCE ANALYTICS</u> Presentation from PIRC	13 - 26
5.	<u>RESPONSIBLE INVESTMENT POLICY</u>	27 - 34
6.	<u>VOTING AND ENGAGEMENT POLICY</u>	35 - 40
7.	<u>PENSION GOVERNANCE PROGRESS REPORT - PROGRESS UPDATE</u>	41 - 46
8.	<u>DELOITTE ISA260 PAPER FOR 2019-20 AUDIT</u>	47 - 68
9.	<u>ADMINISTRATION REPORT</u>	69 - 80
10.	<u>BUSINESS PLAN 2021/22</u>	81 - 98
11.	<u>PUBLIC SECTOR EXIT PAY REFORM</u>	99 - 102
12.	<u>LOCAL GOVERNMENT ACT 1972 - EXCLUSION OF THE PRESS AND PUBLIC</u> To consider passing the following resolution:- "That under Section 100(A)(4) of the Local Government Act 1972, the public be excluded from the remainder of the meeting whilst discussion takes place on the grounds that it involves the likely disclosure of exempt information as defined in Paragraphs 1-7 of part I of Schedule 12A of the Act"	-

PART II - PRIVATE MEETING

<u>ITEM</u>	<u>SUBJECT</u>	<u>PAGE NO</u>
13.	<u>MINUTES</u> To approve the Part I minutes of the meeting held on 14 December 2020. <i>(Not for publication by virtue of Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972)</i>	103 - 104
14.	<u>LOCAL INVESTMENT - THE BERKSHIRE 'SLEEVE'</u> <i>(Not for publication by virtue of Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972)</i>	105 - 112
15.	<u>STRATEGIC ASSET ALLOCATION HEALTH CHECK - LPPI</u> <i>(Not for publication by virtue of Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972)</i>	113 - 128
16.	<u>INVESTMENT PERFORMANCE UPDATE Q4 2020- LPPI</u> <i>(Not for publication by virtue of Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972)</i>	129 - 152
17.	<u>LPPI BUSINESS UPDATE</u> <i>(Not for publication by virtue of Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972)</i>	153 - 156