

## RESERVE ANALYSIS

Reserve Name	Actual					Reserve Details
	10/11 £000's	11/12 £000's	12/13 £000's	13/14 £000's	14/15 £000's	
<b>Usable</b>						
1 General Fund	4,168	4,368	6,184	5,322	4,606	The General Fund is the main revenue fund from which the Cost of Services is met.
2 Insurance Reserve	2,513	2,243	2,134	1,709	1,474	The Council maintains an internal insurance provision to cover the policy excesses met by the Council under its insurance arrangements for claims for damage to its own assets and its financial exposure to legal liability claims from third parties and employees.
3 Capital Reserves	2,232	1,908	3,443	3,086	1,749	Primarily used for funding capital expenditure on short life assets and other capital schemes that are not funded by any other means.
4 Economic Contingency Fund	1,089	1,089				Balance transferred into the Development Fund
5 Support for Community Well-being	(10)					
6 Equipment Maintenance Funds	136	144	44	44		
7 Nature Reserve Maintenance Fund	129	129	129	126	123	The Nature Reserve Maintenance Fund relates to funds set aside for the future upkeep of the Arthur Jacob Nature Reserve.
8 Corporate Development Fund	971	450	1,514	1,978	1,263	This reserve is supported by contributions from the General Fund. The reserve is utilised to pump-prime savings generating initiatives and general infrastructure support around the Borough. Each scheme is subject to Members' approval.
9 Firestation Maintenance Fund (WAC)	8	12	16	19	25	The Firestation Maintenance Fund (Windsor Arts Council) is a fund to help the further plans of the Windsor Arts Council to provide professional quality community arts programming in order to support, educate, inspire and promote the arts and art appreciation in the Windsor community.
10 Grave Maintenance Fund	2	2	2	2	2	Is a very small fund to assist with grave maintenance in the Borough.
11 Thames Path Missing Link Fund			10	20	20	Participatory Budget - The reserve holds funding for the campaign to provide £30m of riverside 'missing link' path upstream of Bridge Gardens in Maidenhead.
12 Legacy Bridge Fund			25	25	25	Participatory Budget - The reserve holds funding for the campaign in Windsor to provide a permanent footbridge over the Thames as a legacy of the 2012 Olympic and Paralympic Games for which a temporary footbridge was installed. The campaign group must raise the £3m needed for the scheme.
13 Capital Grants Unapplied	13,173	11,616	15,174	14,185	8,292	This reserve holds capital grants when all conditions of the grant have been met. The grant is recognised in the Comprehensive Income & Expenditure Statement and reversed out to the reserve via the Movement in Reserves Statement.
14 School Revenue Balances & DSG Reserve	2,919	4,447	4,712	5,101	4,229	School Revenue Balances - Schools receive delegated funding (known as the Individual Schools Budget (ISB)) each year to support expenditure on pupils. At the end of the year, schools may overspend or underspend their budgets and balances are carried forward to the following year as a deduction or addition to their budget share. School revenue balances are the net total of all maintained schools' (not academies) reserves at the 31 March 2015. Balances exclude outstanding loans to schools. Dedicated Schools Grant Reserve - Dedicated Schools Grant is a ring-fenced grant paid by the Education Funding Agency in support of the local authority's Schools Budget, which covers schools' delegated budget shares (ISB) and central expenditure budgets such as those for pupils with high needs, and central SEN support services.
15 Capital Receipts Reserve	366		600			Capital Receipts from the sale of property. Amounts are used fairly quickly to fund the capital programme
<b>Total Usable</b>	<b>27,696</b>	<b>26,408</b>	<b>33,987</b>	<b>31,617</b>	<b>21,808</b>	

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	10/11 £000's	11/12 £000's	12/13 £000's	13/14 £000's	14/15 £000's	
<b>Unusable</b>						
16 Capital Adjustment Account	333,614	289,689	248,025	254,654	235,557	The Capital Adjustment Account absorbs the timing differences arising from the different arrangements for accounting for the consumption of non-current assets and for financing the acquisition, construction or enhancement of those assets under statutory provisions. The Account is debited with the cost of acquisition, construction or enhancement as depreciation, impairment losses and amortisations are charged to the Comprehensive Income and Expenditure Statement (with reconciling postings from the Revaluation Reserve to convert fair value figures to a historical cost basis). The Account is credited with the amounts set aside by the Authority as finance for the costs of acquisition, construction and enhancement. The Account contains accumulated gains and losses on Investment Properties and gains recognised on donated assets that have yet to be consumed by the Authority. The Account also contains revaluation gains accumulated on Property, Plant and Equipment before 1 April 2007, the date that the Revaluation Reserve was created to hold such gains. Note 7 provides details of the source of all the transactions posted to the Account, apart from those involving the Revaluation Reserve.
17 Revaluation Reserve	29,838	143,223	123,623	128,477	135,139	The Revaluation Reserve contains the gains made by the Authority arising from increases in the value of its Property, Plant and Equipment. The balance is reduced when assets with accumulated gains are: <ul style="list-style-type: none"> <li>revalued downwards or impaired and the gains are lost</li> <li>used in the provision of services and the gains are consumed through depreciation, or</li> <li>disposed of and the gains are realised.</li> </ul> The Reserve contains only revaluation gains accumulated since 1 April 2007, the date that the Reserve was created. Accumulated gains arising before that date are consolidated into the balance on the Capital Adjustment Account.
18 Pensions Reserve	(104,720)	(173,925)	(186,050)	(203,291)	(264,133)	The Pensions Reserve absorbs the timing differences arising from the different arrangements for accounting for post-employment benefits and for funding benefits in accordance with statutory provisions. The Authority accounts for post-employment benefits in the Comprehensive Income and Expenditure Statement as the benefits are earned by employees accruing years of service, updating the liabilities recognised to reflect inflation, changing assumptions and investment returns on any resources set aside to meet the costs. However, statutory arrangements require benefits earned to be financed as the Authority makes employer's contributions to pension funds or eventually pays any pensions for which it is directly responsible. The debit balance on the Pensions Reserve therefore shows a substantial shortfall in the benefits earned by past and current employees and the resources the Authority has set aside to meet them. The statutory arrangements will ensure that funding will have been set aside by the time the benefits come to be paid.
19 Collection Fund Adjustment Account	(10)	101	240	(897)	2,720	The Collection Fund Adjustment Account manages the differences arising from the recognition of Council Tax / NNDR income in the Comprehensive Income and Expenditure Statement as it falls due compared with the statutory arrangements for paying across amounts to the General Fund from the Collection Fund. Following the localisation of business rates, a separate adjustment account for business rates has been created.
20 Accumulated Absences Account	(4,654)	(4,600)	(3,373)	(3,300)	(2,914)	The Accumulated Absences Account absorbs the differences that would otherwise arise on the General Fund Balance from accruing for compensated absences earned but not taken in the year, e.g. annual leave entitlement carried forward at 31 March. Statutory arrangements require that the impact on the General Fund Balance is neutralised by transfers to or from the Account.
<b>Total Unusable</b>	<b>254,068</b>	<b>254,488</b>	<b>182,465</b>	<b>175,643</b>	<b>106,369</b>	
<b>Total Reserves Carried forward</b>	<b>281,764</b>	<b>280,896</b>	<b>216,452</b>	<b>207,260</b>	<b>128,177</b>	