

Report Title:	Financial Update
Contains Confidential or Exempt Information?	NO - Part I
Member reporting:	Councillor Saunders, Lead Member for Finance
Meeting and Date:	Cabinet – 28 September 2017
Responsible Officer(s):	Russell O’Keefe, Executive Director, Rob Stubbs, Deputy Director and Head of Finance.
Wards affected:	All

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REPORT SUMMARY

1. This report sets out the Council’s financial performance to date in 2017-18. Pressures are emerging within both the Managing Director’s Directorate and the Communities Directorate. To address the service pressures and balance the budget short term measures and in-year mitigations have been identified. Following mitigation there is an £18,000 underspend across all services, see Appendix A.
2. The Council is in a strong financial position; with combined General Fund Reserves of £8,067,000 (9.12% of budget) in excess of the £5,780,000 (6.54% of budget) recommended minimum level set at Council in February 2017.

1 DETAILS OF RECOMMENDATION(S)

RECOMMENDATION: That Cabinet:

- i) Notes the Council’s projected outturn position for 2017-18 and mitigating actions to address service pressures.
- ii) Adds Achieving for Children (AfC) to the Council’s lending list with a maximum limit of £11,700,000 for a revolving credit facility in accordance with the contract with AfC as detailed in paragraph 4.31.
- iii) Approves the changes to the Children’s capital programme as detailed in paragraph 4.36.

2 REASON(S) FOR RECOMMENDATION(S) AND OPTIONS CONSIDERED

- 2.1 As this is a monitoring report decisions are not normally necessary but may occasionally be required.

3 KEY IMPLICATIONS

- 3.1 The Council has a General Fund Reserve of £4,896,000 and a Development Fund balance of £3,171,000, see appendix B for a breakdown of the Development Fund.

The combined reserves total £8,067,000. The 2017-18 budget report recommended a minimal reserve level of £5,780,000 to cover known risks for 18 months.

Table 1: Key implications

Outcome	Unmet	Met	Exceeded	Significantly Exceeded	Date of delivery
General Fund Reserves Achieved	<£5,800,000	£5,800,000 to £6,000,000	£6,000,001 to £6,500,000	> £6,500,000	31 May 2018

- 3.2 To address the pressures and balance the budget a mitigation exercise has been undertaken identifying short term measures as well as in-year savings. The two exercises have reduced the pressures and a slight underspend is reported.

4 FINANCIAL DETAILS / VALUE FOR MONEY

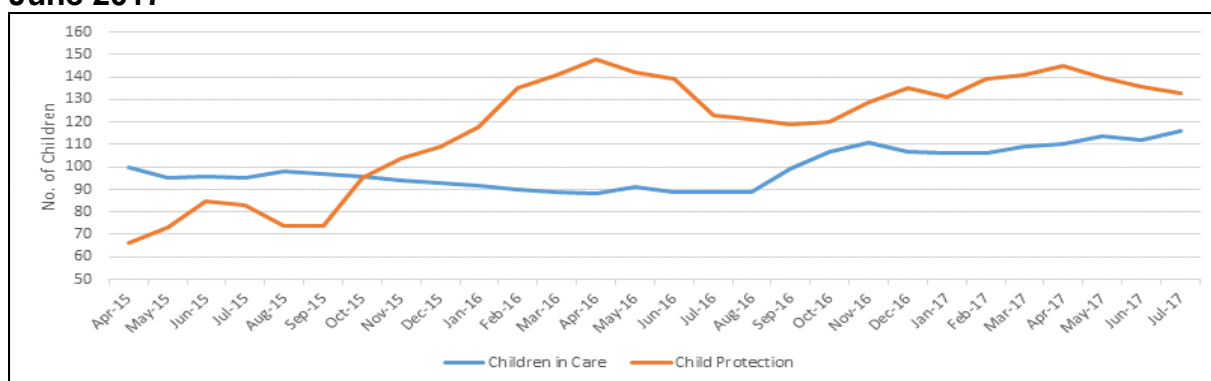
Managing Director's Directorate

- 4.1 The Managing Director reports a projected outturn figure for 2017-18 of £61,903,000 against a controllable net budget of £62,130,000, showing an underspend of £227,000.

Placement costs for children in care

- 4.2 The number of children in care and under child protection has grown over the last two years, see graph 1.

Graph 1: Number of children in care and child protection by month, April 2015 to June 2017



- 4.3 Currently there are insufficient placements available locally to meet the growth in demand and complexity of need. Consequently more children, than in previous years, are being placed outside of the borough in specialist provision that is at a higher rate than locally provided placements, see table 2. As at 31 July 2017, if demand and placement type continue the projected overspend will be £602,000. Mitigating action includes the continued drive to increase the level of in-house foster care provision. To support this, the service has contracted Cornerstone to run a programme of foster carer recruitment.

Table 2: Profile of Children in Residential & Fostering Care

Placement Type 2016-17	Unit Cost Range per week		Age Range		No. of Children in Care	Average Unit Cost
	£	£	Years	Years		£
Residential	2,695	5,656	1	18	12	2,979
Residential Disabilities	2,625	4,262	10	17	2	1,893
IFA	420	1,389	1	21	30	788
In-house	166	466	1	16	56	433
TOTAL	166	5,656	1	21	100	1,523

Placement Type 2017-18	Unit Cost Range per week		Age Range		No. of Children in Care	Average Projected Unit Cost
	£	£	Years	Years		£
Residential	2,673	4,800	9	17	12	2,743
Residential Disabilities	2,970	5,850	16	19	4	2,723
IFA	420	1,645	1	19	31	874
In-house	145	641	1	16	54	386
TOTAL	145	5,850	1	19	101	1,682

Home to school transport

- 4.4 There is a forecast net overspend of £226,000 based upon the current level of contracts.

Legal

- 4.5 With the increase in demand a higher of number of children have been through the legal process and brought into care. On occasions the increase in demand has resulted in the legal provider having to contract additional legal capacity as demand is outstripping the capacity available of the existing workforce. This has directly impacted on the legal budget, giving a pressure of £162,000.

Agency

- 4.6 Agency staff costs continue to be high, creating a budget pressure of £326,000. There are 18 agency social workers across Children's Services at 31 July 2017. The efforts to recruit continue as planned: The Frontline element will come into place in October and the next permanent recruitment process starts in September. However the locum market continues to be hard to fill places from and the costs remain high - maintaining the pressure on the budget. A permanent recruitment campaign has begun in September and the Royal Borough will be represented at a London recruitment fair with Achieving for Children at the end of the month.

School Improvement

- 4.7 As part of the in year mitigating actions it has been agreed to reduce the commitment to provide free school improvement services to Academy schools £25,000 and release into the forecast the potential for the receipt of the Strategic School Improvement Fund £40,000. The Department for Education will confirm successful bids in October 2017.

Dedicated schools grant

- 4.8 There is a net pressure of £88,000 relating to the dedicated schools grant funded services; this mainly relates to the costs of conversion to academy status for Bisham Church of England Primary School. The overspend will be an additional pressure on the dedicated schools grant reserve which as at 31 March 2017 was a deficit of £752,000; the revised projected deficit as at 31 March 2018 has increased to £840,000.
- 4.9 The Schools Forum authorised the original deficit of £752,000 and a three year recovery plan which began in April 2017.
- 4.10 In accordance with the Children and Families Act 2014 in relation to the education of children and young people aged 0-25 there are currently 84 pupils aged over 18 with Education Health Care Plans attending out of Borough Educational facilities. This compares to 63 as at October 2016. This increase is putting additional pressure on the High Needs Block.
- 4.11 The national funding for schools and high needs guidance demonstrates an indicative increase in funding across the combined elements of national funding formula for schools of 1.8% or £1,783,000 for 2018-19. This indicative increase will be revised reflecting the latest pupil data. The increase in future funding will be considered to contribute towards the mitigation of current pressures. The Schools Forum will consider the draft 2018-19 budget at their meeting in October and will consider if more of the national grant should be retained to reduce the deficit. It will be appropriate to report the proposed plan in the November financial update.

Adult social care

- 4.12 Adult social care is showing a net underspend of £1,001,000, which is an increase of £580,000 from the last month's reported position. The most significant changes are:
- Increased client contributions being received from older people £382,000.
 - A provision was made for a high cost ordinary residence case which is only partially required following settlement, releasing £213,000.
 - Review of direct payment accounts has resulted in the receipt of £53,000 of unspent funds being returned from clients.
 - Additional costs relating to voids on our block contract provision £67,000.
- The underspend off sets the increase in costs for under 25 year olds with learning difficulties and disabilities detailed in point 4.3 of this report.
- 4.13 The current position on Adult social care takes into account the significant investment being made by the Royal Borough which was approved by cabinet on 30 May 2017. Details of the investment plan are attached in appendix C.

Housing

- 4.14 Housing continue to reflect an overspend of £213,000 which is the unbudgeted running costs of the night shelter. This is being fully mitigated through the Royal Borough's allocation of the flexible homelessness support grant from the Department of Communities and Local Government.

Commissioning & Support

- 4.15 Commissioning and support is showing a net underspend of £434,000 which is an increase of £367,000 from last month's reported position. Mitigations have been

identified across the service totalling £362,000 which includes staffing vacancies, expected forecast on the joint legal service based on current activity levels and the delay in tendering of the direct payment support service.

Law & Governance

- 4.16 Law and Governance is underspending by £69,000 as a result of surplus land charges income.
- 4.17 Other minor variances of a net £26,000 overspend are contributing to the overall position of the directorate.

Communities Directorate

- 4.18 The Executive Director reports an overspend of £355,000 on the Communities directorate's 2017-18 controllable budget of £14,970,000.
- 4.19 Pressures are arising in three areas:
- Revenues and Benefits (£160,000),
 - Community Protection (£180,000),
 - Library and Resident Services (£67,000)
 - Tourist Information and Windsor Guildhall (£60,000)
- 4.20 In all cases, initial pressures are part-mitigated by in-year savings from LED upgrade in the borough's Street lights, from anticipated vacancies across services, and new income from car parks and registrars.
- 4.21 In Community Protection pressures are reported in two service areas:
- CCTV - this project was delayed due to a change in emphasis on the value that all CCTV cameras provide to the Borough and the communities they are located within. This predominantly arose in response to terrorist and security incidents that occurred post the commencement of the project. The project will now deliver in full during 2018/19.
 - Civil Enforcement - the project was delayed in part due to a change in the original proposals incorporated with this project removing Community Wardens from the scope and an extension to the procurement bidding window following requests from the market for this. The project will deliver in quarter 3 2017/18.
- 4.22 The pressure on Revenues and Benefits arises from agency staff required because of staff departures, £85,000, and from delay to Deputy and Appointeeship transition due to maternity absence of team manager, £75,000.
- 4.23 In Library and Resident Services the pressure reported is due to agency resources required to maintain the improved telephony performance in advance of system upgrade planned for October 2017.
- 4.24 Shortfalls totalling £60,000 are projected on the income targets for tourist information and Windsor Guildhall. The service transferred to the Communications and Marketing team in September, so will be reported as part of the Managing Director's Directorate next month.
- 4.25 A saving of £33,000 has been identified from vacant posts in Community Protection. Efficiencies of £55,000 in the Community Partnerships and Economic Development

teams has also been identified along with a net underspend of £24,000 across budgets in Highways.

Place Directorate

- 4.26 The Executive Director is projecting a net underspend of £146,000 in the Place directorate's 2017-18 controllable budget of £2,925,000.
- 4.27 The underspend, which is in Finance, relates to posts that became vacant in recent changes to the structure and were offered up as savings in the 2018-19 budget. The posts will not be filled for the remainder of 2017-18 as originally planned.
- 4.28 Budget pressures are reported in Property Service but are offset by additional rental income from the commercial estate portfolio.

Revenue budget movement

- 4.29 Revenue budget movements this month are in table 3, see Appendix D for an expanded full year movement statement.

Table 3: Revenue budget movement

Service expenditure budget reported to August Cabinet	£79,698,000
Redundancy cost funded by provision	£236,000
Contact Centre investment approved by May Cabinet	£58,000
Allocation of apprentice levy to AfC	£33,000
Service expenditure budget this month	£80,025,000

Cash balances projection

- 4.30 Appendix E provides details of the Borough's cash balance which is based on the assumptions contained in the 2017-18 budget report. In addition to the investments in the 2017-18 capital programme, the projection considers other capital proposals likely to come forward for approval during the year. The level of borrowing is currently being reviewed and any changes will be reflected in a future Cabinet report and Finance Update.

Addition of Achieving for Children to the lending list.

- 4.31 The Agreement between the Council and Achieving for Children (AfC) requires the Council to fund AfC's working capital by way of a revolving credit facility. The maximum this could be under the contract is £11,700,000 although the initial amount is £3,510,000. This reflects payments being received in arrears and allows AfC to manage cashflow.
- 4.32 This is calculated on the Council's contract payment relative to the other shareholders. Cabinet is therefore requested to approve the addition of AfC to the Council's lending list.

Capital Programme

- 4.33 The approved 2017-18 capital estimate is £68,009,000, see table 4. The projected outturn for the financial year is £67,961,000, an increase on the capital outturn in 2016-17 of £28,861,000.
- 4.34 There is a scheme showing a variance and no slippage to report this month however work identifying slippage will be concluded and presented to Cabinet in October.

Details are provided in appendix F and G. Table 5 shows the status of schemes in the capital programme.

4.35 Further information on key capital schemes has been provided in Appendix H.

Table 4: Capital outturn

	Exp	Inc	Net
Approved estimate	£68,009,000	(£29,803,000)	£38,206,000
Variances identified	(£48,000)	£48,000	£0
Slippage to 2018-19	£0	£0	£0
Projected Outturn 2017-18	£67,961,000	(£29,755,000)	£38,206,000

Table 5: Capital programme status

	Report Cabinet August 2017
Number of schemes in programme	300
Yet to Start	39%
In Progress	40%
Completed	13%
Ongoing Programmes e.g. Disabled Facilities Grant	8%
Devolved Formula Capital Grant schemes budgets devolved to schools	0%

Children's capital programme

- 4.36 When approval was granted for the expansion of Secondary Schools, an indicative figure of £2,348,000 Basic Need grant allocation for 2018-19 was used. This was estimated on previous year's allocated amounts. The Council is now aware that in 2018-19 it will only receive £1,501,000 Basic Need Grant, a shortfall of £847,000. The Council has received additional S106 income of £167,000 which reduces the amount to £680,000. The Secondary expansions risk contingency budget will therefore be reduced in 2017-18 by £680,000. Cabinet is requested to approve this change.
- 4.37 The impact of receiving a lower grant than expected will reduce the contingency line within the programme to £2,300,000; however the Council is committed to deliver the required school places and continues to work with the two remaining schools to secure the appropriate educational provision and contractual arrangements within the budget envelope available.

Business Rates

- 4.38 Business rate income at the end of July was 41.16% against a target of 41%. The annual collection target is 98.8%.
- 4.39 Following the Chancellor's announcement in the Spring Budget of 3 new types of Business Rate Relief, the Council has, to date, undertaken the following activity in connection with these:
- 4.40 To qualify for two of the new forms of Business Rate relief detailed below, the ratepayer must confirm that they do not receive more than €200,000 in state aid over a rolling 3 year period (State aid is any advantage granted by public authorities through

the use of public funding on a selective basis to any organisations that could possibly distort competition and trade).

- 4.41 **New Business Rate Relief for Pubs.** We identified 89 public houses that fit within the guidelines provided by DCLG. An application form was designed and issued to them on 21st July 2017, inviting them to confirm their eligibility for this assistance i.e. essentially that they are not disqualified on the grounds of State Aid. As at 15th August, we have received 34 applications back. Those eligible will receive a flat £1,000 relief against their current year bill.
- 4.42 **New Discretionary Relief Scheme.** In line with the requirements for receipt of the S31 grant, the Council has consulted with the Fire Authority and received confirmation of their agreement to proceed with the proposed scheme. The Discretionary Rate Relief policy has been re-written and has now been approved by both Members and Officers. The potential applicants will be issued with an application form during September and invited to apply.
- 4.43 **Supporting Small Businesses.** We have identified a potential 34 ratepayers who may benefit from this new relief and it is our intention to amend the existing Small Business Rate Relief application form to cover applications from these ratepayers. The required software upgrade has now been received and be tested during September and once testing has been completed new forms will be issued.
- 4.44 It is our intention to publicise these changes and update the website.

5 LEGAL IMPLICATIONS

- 5.1 In producing and reviewing this report the Council is meeting its legal obligations to monitor its financial position.

6 RISK MANAGEMENT

Table 6: Impact of risk and mitigation

Risks	Uncontrolled Risk	Controls	Controlled Risk
None			

7 POTENTIAL IMPACTS

- 7.1 None.

8 CONSULTATION

- 8.1 Overview & Scrutiny meetings are scheduled prior to this Cabinet. Any comments from those meetings will be reported verbally to Cabinet.

9 TIMETABLE FOR IMPLEMENTATION

9.1 Implementation date if not called in: Immediately.

10 APPENDICES

10.1 Appendices attached to this report are shown below.

- Appendix A Revenue budget summary
- Appendix B Development fund analysis
- Appendix C Adult Social Care investment plan
- Appendix D Revenue movement statement
- Appendix E Cash flow projection
- Appendix F Capital budget summary
- Appendix G Capital variances
- Appendix H Key capital scheme performance

11 BACKGROUND DOCUMENTS

11.1 Background documents relating to this report are detailed below.

- Budget Report to Cabinet February 2017.

12 CONSULTATION (MANDATORY)

Name of consultee	Post held	Date sent	Commented & returned
Cllr, Saunders	Lead Member for Finance	18/09/17	
Cllr Rankin	Deputy Lead Member for Finance	18/09/17	
Alison Alexander	Managing Director	16/09/17	17/09/17
Russell O'Keefe	Executive Director	16/09/17	
Andy Jeffs	Executive Director	16/09/17	

REPORT HISTORY

Decision type: For information	Urgency item? No
Report Author: Rob Stubbs, Deputy Director and Head of Finance, 01628 796222	

Revenue Monitoring Statement 2017/18 for September 2017 Cabinet

SUMMARY	2017/18		
	Budget	Approved Estimate	Projected Variance
	£000	£000	£000
Corporate & Governance	3,917	3,577	(43)
Commissioning & Support	5,207	3,067	(434)
Children's Services - AfC Contract	0	23,420	716
Children's Services - pre AfC Contract	15,865	3,867	535
Dedicated Schools Grant - Spend	63,413	54,665	88
Adult Social Care - Optalis Contract	0	29,074	0
Adult Social Care - Spend	23,807	11,671	(79)
Adult Social Care - Income	8,451	(6,092)	(922)
Better Care Fund	9,305	11,594	0
Public Health	4,910	4,909	0
Housing	1,107	1,038	213
Grant Income	(76,396)	(78,660)	(301)
Total Managing Director's Directorate	59,586	62,130	(227)
Executive Director of Communities	184	187	0
Revenues & Benefits	370	253	160
Highways & Countryside	5,164	5,166	(19)
Community Protection & Enforcement	5,825	5,919	147
Library & Resident Services	3,459	3,445	67
Total Communities Directorate	15,002	14,970	355
Executive Director of Place	153	301	0
Planning Service	1,471	1,491	0
Regeneration Service	(1,805)	(2,102)	0
Finance	2,149	1,641	(146)
ICT	2,199	1,594	0
Total Place Directorate	4,167	2,925	(146)
TOTAL EXPENDITURE	78,755	80,025	(18)

Revenue Monitoring Statement 2017/18 for September 2017 Cabinet

SUMMARY	2017/18		
	Budget	Approved Estimate	Projected Variance
	£000	£000	£000
Total Service Expenditure	78,755	80,025	(18)
Contribution to / (from) Development Fund	2,255	2,167	0
Pensions deficit recovery	2,415	2,415	0
Pay reward	500	0	0
Transfer to/(from) Provision for Redundancy	0	(317)	0
Apprentice Levy	280	211	0
Environment Agency levy	153	153	0
Capital Financing inc Interest Receipts	5,069	5,110	0
NET REQUIREMENTS	89,427	89,764	(18)
Less - Special Expenses	(1,009)	(1,009)	0
Transfer to / (from) balances	0	(337)	18
GROSS COUNCIL TAX REQUIREMENT	88,418	88,418	0
General Fund			
Opening Balance	5,291	5,215	4,878
Transfers to / (from) balances	0	(337)	18
	<u>5,291</u>	<u>4,878</u>	<u>4,896</u>
NOTE Service variances that are negative represent an underspend, positive represents an overspend.			

Memorandum Item

Current balance on the Development Fund

	£000
Opening Balance	1,004
Transfer (to) / from other reserves	
Transfer from General Fund - sweep	
Transfer (to) / from General Fund - other initiatives	2,167
	<u>3,171</u>

Corporate Development Fund £000
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Balance B/F from 2016/17	1,004
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Transacted amounts in 2017/18
To/From Capital Fund

0

To/From General Fund

Transition Grant (2017/18 budget - February 2017 Council)	1,263
Contribution from the General Fund (2017/18 budget - February 2017 Council)	1,109
Restructure of the Development and Regeneration service (2017/18 budget - February 2017 Council)	-56
Minerals and Waste Strategy (2017/18 budget - February 2017 Council)	-61
Crematorium feasibility study (CMT April 2017)	-30
Contact Centre investment (May Cabinet)	-58

2,167

3,171

Appendix C. Summary of Adult Social Care finance Strategy 2016-20.

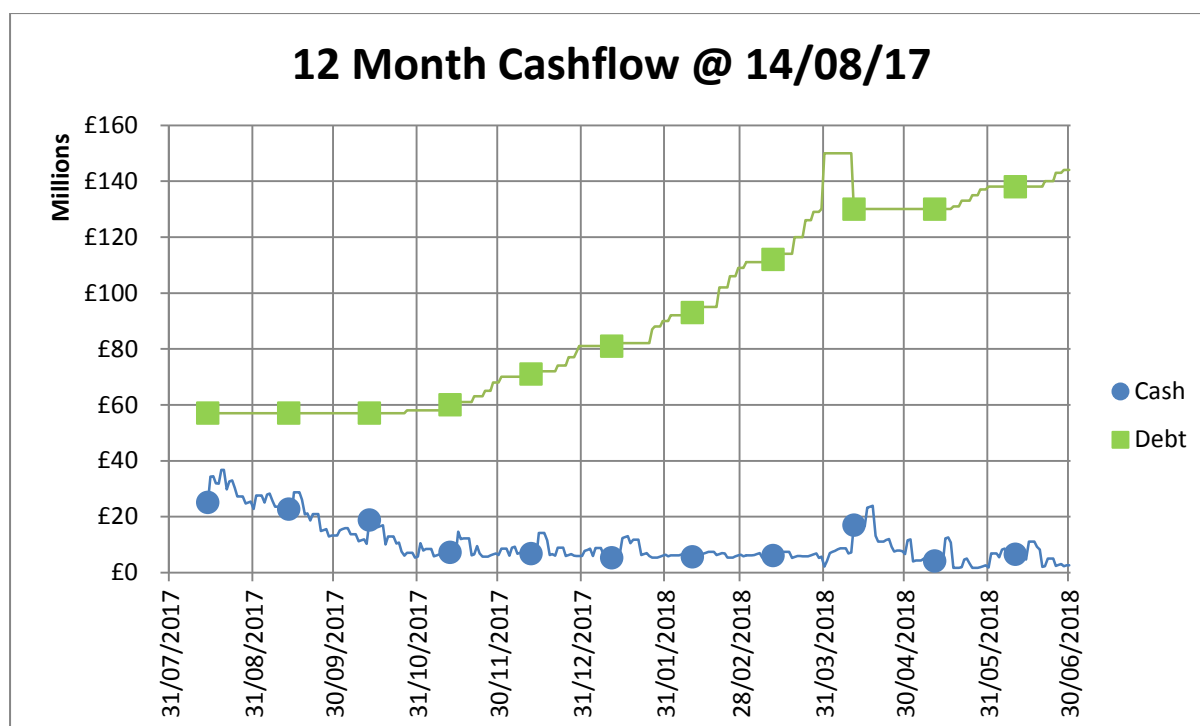
Ref		2016/17	2017/18		2018/19		2019/20		2016/20
RESOURCE		Precept £'000	Precept £'000	iBCF Funds £'000	Precept £'000	iBCF Funds £'000	Precept £'000	iBCF Funds £'000	Totals £'000
1a	Year 2016/17 precept : 2%	1,200	1,200		1,200		1,200		4,800
1b	Year 2017/18 precept : 3%		1,850		1,850		1,850		5,550
1c	Year 2018/19 precept : 3% (assumed)				1,900		1,900		3,800
2a	Additional iBCF from National 2 Billion			1,370		1,341		670	3,381
2b	Additional iBCF - Dec 2015 spending review					300		1,100	1,400
	Total new resource	1,200	3,050	1,370	4,950	1,641	4,950	1,770	18,931
ALLOCATION									
0	2016/17 Service growth	3,600	3,600		3,600		3,600		14,400
1a	2017/18 Demography - see note 1		194	556	750		750		2,250
1b	2018/19 Demography				750		750		1,500
1c	2019/20 Demography						599	151	750
2	National living wage - see note 2			200	53	347		600	1,200
3	Nursing Care Home places see note 3			260		790		390	1,440
4	Additional four social work staff - note 4			154		154		154	462
5	Public Health - see note 5					150		275	425
7	New Initiatives to reduce DTOCs - see note 6			200		200		200	600
8	Optalis - Management		533		533		533		1,599
9	Inflation, Insurance, Apprenticeship levy etc.		700		1,300		1,900		3,900
10	2017/18 In Year Mitigations - see note 7		(178)						-178
		3,600	4,849	1,370	6,986	1,641	8,132	1,770	28,348
	Excess of allocation over new resource	2,400	1,799	0	2,036	0	3,182	0	9,417
	Cumulative additional funding from Council	2,400	4,199		6,235		9,417		
Notes									
1	Estimate based on national population projection for older people and adults under 65, known as POPPI & PANSI data.								
2	Estimate of increase in NLW from £7.20 to £9.00 by 2020 as required by national target to be 60% of median earnings by that year.								
3	Increase nursing dementia beds to support reduction in Delayed transfers of care. Cost of transition from residential & nursing care to dementia nursing will increase costs in 2018/19.								
4	Posts required to meet current demand								
5	Loss of grant as notified by DH. Public Health grant funds Drugs & Alcohol services, sexual health services, and smoking cessation.								
6	May be used for step down beds, Homecare services, or care staff. This would fund 214 additional homecare hours per week.								
7	Reduction in allocation due to identification of in year mitigation savings.								

Appendix D

Budget Movement Statement 2017-18							
		Funded by Development Fund (1)	Funded by the General Fund (2)	Funded by Provision (3)	Included in the original budget (4)	Total	Approval
		£'000	£'000	£'000	£'000	£'000	
	Original Budget					78,755	
1	Carry forward of transforming services budgets re-allocated		264			264	Cabinet May 2017
2	Optalis share of pay reward / award budget re-allocated				75	75	Council Feb. 2017
3	Optalis share of apprentice levy budget re-allocated				36	36	Council Feb. 2017
4	Redundancy cost			43		43	Cabinet May 2017
5	Crematorium feasibility study	30				30	CMT April 2017
6	Budget rounding		4			4	N/A
7	Allocation of pay reward budget to services				425	425	Council Feb. 2017
8	Legal budget for Heathrow expansion		40			40	Prioritisation Sub Committee Oct 2016
9	Redundancy cost funded by provision			38		38	Cabinet May 2017
10	Election security costs		19			19	CMT June 2017
11	IPad / iPhone maintenance budget		10			10	Head of Finance delegated powers
12	Return on pre-payment of Optalis pension contributions		(41)			(41)	Treasury management policy
13	Redundancy cost funded by provision			236		236	Cabinet May 2017
14	Contact Centre investment	58				58	Cabinet May 2017
15	AfC share of apprentice levy budget re-allocated				33	33	Council Feb. 2017
	Changes Approved	88	296	317	569	1,270	
	Approved Estimate May Cabinet					80,025	

NOTES

- 1 When additional budget is approved, a funding source is agreed with the Lead Member of Finance. Transactions in column 1 have been funded from a usable reserve (Development Fund).
- 2 If additional budget is approved but no funding is specified, the transaction would, by default, be funded from the General Fund Reserve. Transactions in column 2 are funded by the General Fund.
- 3 A provision for future redundancy costs is created every year and this is used to fund additional budget in services for the costs of redundancy they incur during the year. Transactions in column 3 are redundancy costs funded by the provision for redundancy.
- 4 Transactions in column 4 are amounts approved in the annual budget which for various reasons need to be allocated to service budgets in-year. An example would be the pay reward budget. Pay reward payments are not approved until June. The budget therefore has to be re-allocated.



Note 1 – Capital expenditure is projected to increase steadily throughout 2017/18. The exact profile may vary and monitoring of schemes and cash balances will decide the rate at which our borrowing will increase to ensure that no unnecessary debt charges are incurred.

Portfolio Summary**Communities Directorate**

Sports & Leisure
Community Facilities
Outdoor Facilities
Revenues & Benefits
Green Spaces & Parks
Highways & Countryside
Community Protection & Enforcement Services
Library & Resident Services

Total Communities Directorate**Place Directorate**

Technology & Change Delivery
Property & Development
Regeneration & Economic Development
Planning (CAP51)

Total Place Directorate**Managing Director**

Adult Social Care
Housing
Democratic Representation
Non Schools
Schools – Non Devolved
Schools – Devolved Capital

Total Managing Director**Total Committed Schemes**

	2017/18 Original Budget			New Schemes – 2017/18 Approved Estimate			Schemes Approved in Prior Years			Projections – Gross Expenditure				
	Gross	Income	Net	Gross	Income	Net	Gross	Income	Net	2017/18 Projected	2017/18 SLIPPAGE Projected	TOTAL Projected	VARIANCE Projected	VARIANCE Projected
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	(£'000)	(£'000)	(£'000)	(£'000)	(%)
Sports & Leisure	2,050	0	2,050	2,050	0	2,050	647	(11)	636	2,697	0	2,697	0	0%
Community Facilities	310	(70)	240	310	(70)	240	443	0	443	753	0	753	0	0%
Outdoor Facilities	310	(120)	190	510	(320)	190	920	(400)	520	1,430	0	1,430	0	0%
Revenues & Benefits	0	0	0	0	0	0	126	0	126	126	0	126	0	
Green Spaces & Parks	281	(231)	50	281	(231)	50	99	(81)	18	332	0	332	(48)	-17%
Highways & Countryside	5,438	(2,977)	2,461	5,921	(3,460)	2,461	3,610	(1,005)	2,605	9,531	0	9,531	0	0%
Community Protection & Enforcement Services	668	(608)	60	668	(608)	60	1,063	(493)	570	1,731	0	1,731	0	0%
Library & Resident Services	470	(12)	458	480	(12)	468	958	(312)	646	1,438	0	1,438	0	0%
Total Communities Directorate	9,527	(4,018)	5,509	10,220	(4,701)	5,519	7,866	(2,302)	5,564	18,038	0	18,038	(48)	(0)
Place Directorate														
Technology & Change Delivery	275	0	275	275	0	275	96	0	96	371	0	371	0	0%
Property & Development	4,950	0	4,950	4,950	0	4,950	852	(251)	601	5,802	0	5,802	0	0%
Regeneration & Economic Development	560	0	560	1,235	0	1,235	5,685	(328)	5,357	6,920	0	6,920	0	0%
Planning (CAP51)	470	0	470	470	0	470	339	(185)	154	809	0	809	0	0%
Total Place Directorate	6,255	0	6,255	6,930	0	6,930	6,972	(764)	6,208	13,902	0	13,902	0	0
Managing Director														
Adult Social Care	0	0	0	0	0	0	51	(51)	0	51	0	51	0	
Housing	500	(500)	0	1,995	(1,995)	0	575	(545)	30	2,570	0	2,570	0	0%
Democratic Representation	88	0	88	88	0	88	130	0	130	218	0	218	0	0%
Non Schools	475	0	475	475	0	475	259	(234)	25	734	0	734	0	0%
Schools – Non Devolved	28,030	(16,640)	11,390	28,220	(16,540)	11,680	3,283	(1,726)	1,557	31,503	0	31,503	0	0%
Schools – Devolved Capital	223	(223)	0	292	(292)	0	653	(653)	0	945	0	945	0	0%
Total Managing Director	29,316	(17,363)	11,953	31,070	(18,827)	12,243	4,951	(3,209)	1,742	36,021	0	36,021	0	0
Total Committed Schemes	45,098	(21,381)	23,717	48,220	(23,528)	24,692	19,789	(6,275)	13,514	67,961	0	67,961	(48)	0

Portfolio Total**External Funding**

Government Grants
Developers' Contributions
Other Contributions

Total External Funding Sources**Total Corporate Funding**

(£'000)

45,098

(£'000)

68,009

(£'000)

67,961

(17,447)

(3,934)

0

(21,381)**23,717**

(17,991)

(7,505)

(4,307)

(29,803)**38,206**

(17,991)

(7,457)

(4,307)

(29,755)**38,206**

Capital Monitoring Report - August 2017-18

At 31 August 2017, the approved estimate stood at £68.009m

	Exp	Inc	Net
	£'000	£'000	£'000
Approved Estimate	68,009	(29,803)	38,206
Variances identified	(48)	48	0
Slippage to 2018/19	0	0	0
Projected Outturn 2017/18	67,961	(29,755)	38,206

Overall Projected Expenditure and Slippage

Projected outturn for the financial year is £67.961m

There is one variance to report this month. There is currently no slippage to report.

Green Spaces & Parks

CZ46	P&OS-Vansittart Road Skate Park-Extension /Imps	(48)	48	0	Scheme will not be undertaken due to insufficient funding.
		(48)	48	0	

Overall Programme Status

The project statistics show the following position:

Scheme progress	No.	%
Yet to Start	117	39%
In Progress	119	40%
Completed	39	13%
Ongoing Programmes e.g.. Disabled Facilities Grant	24	8%
Devolved Formula Capital Grant schemes budgets devolved to schools	1	0%
Total Schemes	300	100%

[illegible]