

Report Title:	Financial Update
Contains Confidential or Exempt Information?	NO - Part I
Member reporting:	Councillor Saunders, Lead Member for Finance
Meeting and Date:	Corporate Services O&SP – 23 January 2018
Responsible Officer(s):	Russell O’Keefe, Executive Director, Rob Stubbs, Deputy Director and Head of Finance.
Wards affected:	All

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REPORT SUMMARY

1. This report sets out the Council’s financial performance to date in 2017-18.
2. An in-year mitigation exercise was undertaken prior to September Cabinet and £1,290,000 of savings were identified. These savings continue to offset the pressures in all Directorates.
3. The projected over spend on the General Fund is now £351,000 see Appendix A. The projected variances in each Directorate are detailed in section 4.
4. The Council remains in a strong financial position; with General Fund Reserves of £7,441,000 (8.42% of budget) in excess of the £5,780,000 (6.54% of budget) recommended minimum level set at Council in February 2017.

1 DETAILS OF RECOMMENDATION(S)

RECOMMENDATION: That Corporate Services Overview and Scrutiny Panel:

- i) **Notes the Council’s projected outturn position for 2017-18 and mitigating actions to address service pressures.**

2 REASON(S) FOR RECOMMENDATION(S) AND OPTIONS CONSIDERED

- 2.1 This is a monitoring report and the Panel are being asked to note it.

3 KEY IMPLICATIONS

- 3.1 The Council is projecting a General Fund Reserve of £7,441,000. The 2017-18 budget report recommended a minimal reserve level of £5,780,000 to cover known risks for 18 months.

Table 1: Key implications

Outcome	Unmet	Met	Exceeded	Significantly Exceeded	Date of delivery
General Fund Reserves Achieved	<£5,800,000	£5,800,000 to £6,000,000	£6,000,001 to £6,500,000	> £6,500,000	31 May 2018

4 FINANCIAL DETAILS / VALUE FOR MONEY

Managing Director's Directorate

- 4.1 The Managing Director reports a projected outturn figure for 2017-18 of £62,696,000 against a net controllable budget of £62,723,000, showing an underspend of £27,000. The underspend has reduced by £2,000 from the position reported last month.
- 4.2 The mitigations of £1,056,000 identified in the 28 September 2017 cabinet report have been extracted from the budgets and are shown on a separate line in appendix A.

Children's Services

- 4.3 Children's Services has a net overspend of £1,499,000. This is reflected in appendix A as AfC Contract £1,099,000 and pre AfC Contract £400,000, representing a net adverse movement of £2,000 against the reported position in December 2017. This consists of the following material movements:
- favourable movement in placement costs for children in care reducing by £46,000 to £929,000 following a placement move
 - adverse increase in agency and interim employees of £56,000 to £382,000; this reflects the extended agency contracts within social care including early help and children's disability services
 - other minor variances net £8,000 favourable movement resulting in a net £3,000 underspend.

Children's Services previously reported variances which are unchanged

- 4.4 Variances previously reported within Children's Services:
- home to school transport £296,000
 - health visitor services £105,000 underspend.

Dedicated schools grant

- 4.5 There is a net in year deficit of £595,000 relating to the dedicated schools grant funded services; this overspend is matched by an increase in grant income reflected in appendix A; any in year deficit will be added to the schools balance carry forward. The in year deficit is an increase of £112,000 to the last reported position. This adverse variation relates to non-achievement of savings to the costs of existing placements at non-maintained special schools outside of the borough. The savings plan sought to deliver a 5% cost saving however in the current national market conditions we have resisted requests for increased costs from many of the providers.
- 4.6 The net in year deficit of £595,000 consists of:
- Under achievement of the High Needs Block saving plan to spend less on existing placements by £500,000.

- estimated increased number of pupils receiving Alternative Provision as part of the council's statutory duty costing £80,000
- additional cost of conversion to academy status for Bisham Church of England Primary school exceeding funding available by £69,000
- non domestic rates in year increased charges to the central school budget of £40,000
- Targeted Intervention in year staffing vacancies Family Worker and Assessment Co-Ordinator (£76,000)
- other minor variances net (£18,000) underspend

4.7 The net overspend will be an additional pressure on the dedicated schools grant reserve which as at 31 March 2017 was a deficit of £752,000; the revised projected deficit as at 31 March 2018 has increased to £1,347,000. This is in line with the national picture, with deficit positions in many local authority's driven by the increasing costs of meeting the needs of children with additional needs.

4.8 The Schools Forum authorised the March 2017 deficit of £752,000 along with a three year recovery plan April 2017 to March 2020. Schools Forum have been advised of the projected increase in deficit as at March 2018 and the underachievement of the first year of the savings plan. As a result the Schools Forum has allocated £416,000 of the 2018/19 schools block to drive transformation in services to increase provision in local schools which will reduce the number of pupils requiring non-maintained special school places and therefore reduce the deficit. The budget for 2018/19 will be formally agreed in the May Schools Forum including the revised savings plan and deficit.

Other previously reported variances which are unchanged

- 4.9 Other variances contributing to the position of the overall directorate:
- Adult Social Care £451,000 underspend
 - Housing £606,000 overspend, fully offset by grant income.
 - Commissioning and Support £45,000 underspend
 - Law and Governance £35,000 underspend
 - Communications £60,000 overspend

Communities Directorate

4.10 The Executive Director reports an overspend projection of £417,000 on the Communities directorate's 2017-18 approved estimate of £14,840,000.

4.11 The overspend has increased by £122,000 from the position reported to December Cabinet.

4.12 £31,000 of this change relates to an overspend on the Facilities Management service due to additional agency costs to cover vacancies and long term sickness. This service has now transferred from Communities to Managing Director's directorate.

4.13 A £260,000 pressure on Housing Subsidy is now being reported in the Revenues and Benefits team, as a result of lower than budgeted recovery of subsidy from central government. In previous years this pressure has been mitigated but this can no longer be achieved.

- 4.14 Mitigating this are reductions in pressures reported previously in ‘Communities Enforcement and Partnerships’ (£125,000) and in ‘Library and Resident Services’ (£67,000), following in depth budget reviews with senior leaders this month.
- 4.15 Finally, enhanced security was introduced in Hines Meadow Car Park in Maidenhead following increased anti-social behaviour in stairwells which has led to a pressure of £85,000 being reported in the Communities Enforcement and Partnerships service.

Place Directorate

- 4.16 The Executive Director projects an underspend of £39,000 on the Place directorate’s 2017-18 approved estimate of £2,884,000.
- 4.17 The position has reduced by £16,000 since last month due to £56,000 of additional recruitment advertising costs, part mitigated by identified underspends of £40,000 in Finance.

Revenue budget movement

- 4.18 Revenue budget movements this month are in table 2, see appendix C for an expanded full year movement statement.

Table 2: Revenue budget movement

Service expenditure budget reported to October	£80,091,000
Net effect of RBWM NNDR budget rebase	£56,000
Redundancy cost funded by provision	£68,000
Apprentice Levy re-allocation	£112,000
Communications resources (July 2017 Cabinet)	£120,000
Service expenditure budget this month	£80,447,000

Cash balances projection

- 4.19 Appendix D provides details of the Borough’s cash balance which is based on the assumptions contained in the 2017-18 budget report. These have been revised during the year as shown. Capital slippage is likely to increase by year end. This will reduce the need to borrow in 2017-18 and therefore reduce interest charges.
- 4.20 A £1,550,000 scheme for improvements to our Operational property estate has not yet been submitted for approval.
- 4.21 The following schemes have been approved but have not yet been included in the capital programme. It is possible that the budget will be re-profiled before loading; Braywick Leisure Centre (£2,500,000); Waterways (£1,000,000).
- 4.22 The management of our cash balances and borrowing is carried out on a daily basis and the decision to borrow is not taken until all balances have been utilised.

Capital programme

- 4.23 The approved 2017-18 capital estimate is £76,756,000, see table 4. The projected outturn for the financial year is £49,842,000.
- 4.24 Additional slippage reported this month includes £15,000,000 of schools expansion schemes that have been re-profiled for completion in 2018-19.

4.25 Further information on key capital schemes has been provided in Appendix G.

Table 4: Capital outturn

	Exp	Inc	Net
Approved estimate	£76,756,000	(£29,387,000)	£47,369,000
Variances identified	(£1,049,000)	£149,000	(£900,000)
Slippage to 2018-19	(£25,865,000)	£2,091,000	(£23,774,000)
Projected Outturn 2017-18	£49,842,000	(£27,147,000)	£22,695,000

Table 5: Capital programme status

	Report Cabinet December 2017
Number of schemes in programme	300
Yet to Start	30%
In Progress	41%
Completed	14%
Ongoing Programmes e.g. Disabled Facilities Grant	15%
Devolved Formula Capital Grant schemes budgets devolved to schools	0%

Adult Social Care Investment

4.26 In addition to using the adult social care precept to increase funding available for this important area, the council has also prioritised adult social care within existing funding so that with these proposals, we will have provided an additional £4.4m over and above this adult social care precept income by the end of 2017-18. Appendix H is a summary of the actual and projected investment in Adult Social Care from 2016 to 2020.

Business rates

- 4.27 Business rate income at the end of November was 75.76% against a target of 74.5%. The annual collection target is 98.8%.
- 4.28 With regard to the three new types of business rate relief announced by the Chancellor in the Spring Budget, the Council has undertaken a range of activities, see points 4.29 – 4.31.
- 4.29 **New Business Rate Relief for Pubs:** 89 public houses that fit within the guidelines provided by DCLG were identified. An application form was designed and issued to them on 21st July 2017, inviting them to confirm their eligibility for this assistance i.e. essentially that they are not disqualified on the grounds of State Aid. As at 20th December, we have received 50 applications back. Those eligible receive a flat £1,000 relief against their current year bill.
- 4.30 **New Discretionary Relief Scheme:** 870 potential ratepayers were identified and issued with a claim form w/c 28th August. As at 20th December we have received 31 applications back. 24 of these have been received with sufficient supporting evidence to make an award e.g. accounts or estimates of annual income/expenditure, a history of the business, details of the amount of assistance requested etc. This has resulted in

relief of £239,356 being awarded. Requests for the missing evidence/information have been made to the remaining 7.

- 4.31 **Supporting Small Businesses:** 34 potential ratepayers have been identified and were issued with an application on 5th December. The new software necessary to calculate these awards was installed on 10th December. To date 1 application has been processed and a further 9 applications have been returned and await assessment.

5 LEGAL IMPLICATIONS

- 5.1 In producing and reviewing this report the Council is meeting its legal obligations to monitor its financial position.

6 RISK MANAGEMENT

Table 5: Impact of risk and mitigation

Risks	Uncontrolled Risk	Controls	Controlled Risk
None			

7 POTENTIAL IMPACTS

- 7.1 None.

8 CONSULTATION

- 8.1 Comments from Overview & Scrutiny meetings will be reported verbally to Cabinet.

9 TIMETABLE FOR IMPLEMENTATION

- 9.1 Implementation date not applicable.

10 APPENDICES

- 10.1 There are seven appendices attached to this report:

- Appendix A Revenue budget summary
- Appendix B Development fund analysis
- Appendix C Revenue movement statement
- Appendix D Cash flow projection
- Appendix E Capital budget summary
- Appendix F Capital variances
- Appendix G Key capital scheme performance
- Appendix H ASC Investment

11 BACKGROUND DOCUMENTS

- 11.1 Background documents relating to this report are detailed below.
- Budget Report to Cabinet February 2017.

12 CONSULTATION (MANDATORY)

Name of consultee	Post held	Date sent	Commented & returned
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Name of consultee	Post held	Date sent	Commented & returned
Cllr, Saunders	Lead Member for Finance	02/01/18	15/01/18
Cllr Rankin	Deputy Lead Member for Finance	02/01/18	
Alison Alexander	Managing Director	22/12/17	03/01/18
Russell O'Keefe	Executive Director	22/12/17	
Andy Jeffs	Executive Director	22/12/17	

REPORT HISTORY

Decision type: For information	Urgency item? No
Report Author: Rob Stubbs, Deputy Director and Head of Finance, 01628 796222	

Revenue Monitoring Statement 2017/18 for January 2018 Cabinet

SUMMARY	2017/18		
	Budget	Approved Estimate	Projected Variance
	£000	£000	£000
Management	292	453	1
Communications	294	433	60
Human Resources	1,441	1,119	0
Law & Governance	2,363	2,365	(35)
Commissioning & Support	5,472	3,090	(45)
Children's Services - AfC Contract	0	14,135	1,099
Children's Services - pre AfC Contract	15,532	3,828	400
Dedicated Schools Grant - Spend	63,413	62,036	595
Adult Social Care - Optalis Contract	0	29,099	0
Adult Social Care - Spend	24,107	12,980	115
Adult Social Care - Income	8,152	(8,117)	(566)
Better Care Fund	9,305	11,594	0
Public Health	4,910	4,909	0
Housing	1,107	1,046	606
Grant Income	(76,396)	(77,303)	(1,201)
Budget Extracted in Year	0	1,056	(1,056)
Total Managing Director's Directorate	59,992	62,723	(27)
Executive Director of Communities	184	232	0
Revenues & Benefits	370	258	420
Commissioning - Communities	9,702	10,198	0
Communities, Enforcement & Partnerships	881	554	85
Library & Resident Services	3,459	3,510	0
Budget Extracted in Year	0	88	(88)
Total Communities Directorate	14,596	14,840	417
Executive Director of Place	153	301	(55)
Planning Service	1,471	1,491	106
Property Service	(1,805)	(2,160)	96
Finance	2,149	1,555	(40)
ICT	2,199	1,551	0
Budget Extracted in Year	0	146	(146)
Total Place Directorate	4,167	2,884	(39)
TOTAL EXPENDITURE	78,755	80,447	351

Revenue Monitoring Statement 2017/18 for January 2018 Cabinet

SUMMARY	2017/18		
	Budget	Approved Estimate	Projected Variance
	£000	£000	£000
Total Service Expenditure	78,755	80,447	351
Contribution to / (from) Development Fund	2,255	(1,004)	0
Pensions deficit recovery	2,415	2,415	0
Pay reward	500	0	0
Transfer to/(from) Provision for Redundancy	0	(421)	0
Apprentice Levy	280	99	0
Environment Agency levy	153	153	0
Variance on income from Trading Companies		143	0
Variance on Education Services Grant		(109)	0
Capital Financing inc Interest Receipts	5,069	5,127	0
	<u> </u>	<u> </u>	<u> </u>
NET REQUIREMENTS	89,427	86,850	351
Less - Special Expenses	(1,009)	(1,009)	0
Transfer to / (from) balances	0	2,577	(351)
	<u> </u>	<u> </u>	<u> </u>
GROSS COUNCIL TAX REQUIREMENT	88,418	88,418	0
General Fund			
Opening Balance	5,291	5,215	7,792
Transfers to / (from) balances	0	2,577	(351)
	<u> </u>	<u> </u>	<u> </u>
	<u>5,291</u>	<u>7,792</u>	<u>7,441</u>
NOTE Service variances that are negative represent an underspend, positive represents an overspend.			

Memorandum Item	
Current balance on the Development Fund	
	£000
Opening Balance	1,004
Transfer (to) / from other reserves	
Transfer from General Fund - sweep	
Transfer (to) / from General Fund - other initiatives	2,167
Final transfer to the General Fund	(3,171)
	<u> </u>
	<u>0</u>

Corporate Development Fund £000

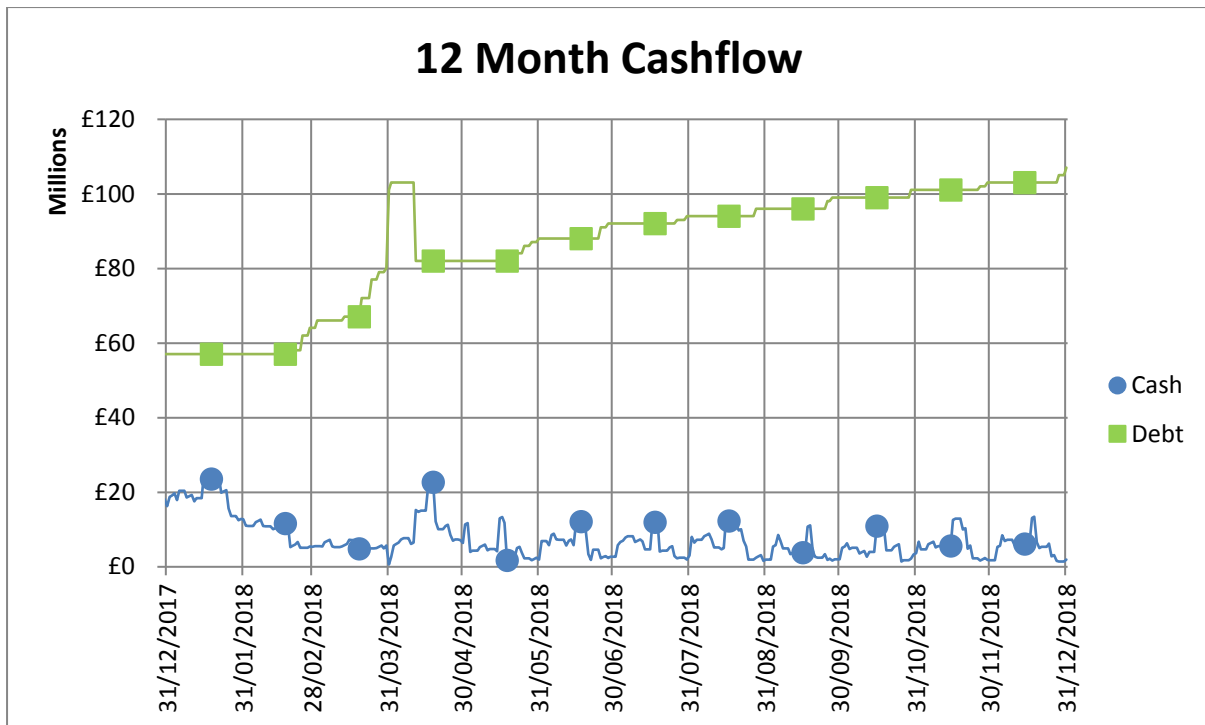
Balance B/F from 2016/17		1,004
Transacted amounts in 2017/18		
To/From Capital Fund		0
To/From General Fund		
Transition Grant (2017/18 budget - February 2017 Council)	1,263	
Contribution from the General Fund (2017/18 budget - February 2017 Council)	1,109	
Restructure of the Development and Regeneration service (2017/18 budget - February 2017 Council)	-56	
Minerals and Waste Strategy (2017/18 budget - February 2017 Council)	-61	
Crematorium feasibility study (CMT April 2017)	-30	
Contact Centre investment (May Cabinet)	-58	
Balance of Development Fund transferred to General Fund	-3,171	
		-1,004
		0

Appendix C

Budget Movement Statement 2017-18						
	Funded by Development Fund (1)	Funded by the General Fund (2)	Funded by Provision (3)	Included in the original budget (4)	Total	Approval
	£'000	£'000	£'000	£'000	£'000	
Original Budget					78,755	
1 Carry forward of transforming services budgets re-allocated		264			264	Cabinet May 2017
2 Optalis share of pay reward / award budget re-allocated				75	75	Council Feb. 2017
3 Optalis share of apprentice levy budget re-allocated				36	36	Council Feb. 2017
4 Redundancy cost			43		43	Cabinet May 2017
5 Crematorium feasibility study	30				30	CMT April 2017
6 Budget rounding		4			4	N/A
7 Allocation of pay reward budget to services				425	425	Council Feb. 2017
8 Legal budget for Heathrow expansion		40			40	Prioritisation Sub Committee Oct 2016
9 Redundancy cost funded by provision			38		38	Cabinet May 2017
10 Election security costs		19			19	CMT June 2017
11 iPad / iPhone maintenance budget		10			10	Head of Finance delegated powers
12 Return on pre-payment of Optalis pension contributions		(41)			(41)	Treasury management policy
13 Redundancy cost funded by provision			236		236	Cabinet May 2017
14 Contact Centre investment	58				58	Cabinet May 2017
15 AfC share of apprentice levy budget re-allocated				33	33	Council Feb. 2017
16 Additional Members SRA budget		5			5	Council July 2017
17 Staff cost budget due to additional pay costs in MD's directorate		25			25	CMT
18 Redundancy cost funded by provision			36		36	Cabinet May 2017
19 Net effect of RBWM NNDR budget rebase		56			56	CMT November 2017
20 Redundancy cost funded by provision			68		68	Cabinet May 2017
21 Apprevice Levy allocation				112	112	Council Feb. 2017
22 Communications resources (July 2017 Cabinet)			120		120	Cabinet July 2017
Changes Approved	88	382	541	681	1,692	
Approved Estimate December Cabinet					80,447	

NOTES

- 1 When additional budget is approved, a funding source is agreed with the Lead Member of Finance. Transactions in column 1 have been funded from a usable reserve (Development Fund).
- 2 If additional budget is approved but no funding is specified, the transaction would, by default, be funded from the General Fund Reserve. Transactions in column 2 are funded by the General Fund.
- 3 A provision for future redundancy costs is created every year and this is used to fund additional budget in services for the costs of redundancy they incur during the year. Transactions in column 3 are redundancy costs funded by the provision for redundancy.
- 4 Transactions in column 4 are amounts approved in the annual budget which for various reasons need to be allocated to service budgets in-year. An example would be the pay reward budget. Pay reward payments are not approved until June. The budget therefore has to be re-allocated.



Note 1. When the 2017-18 budget was approved by Council in February 2017, new borrowing was anticipated to be £72,999,000 for 2017/18. Due to the re-profiling of a number of schemes on the cash flow forecast, expected new borrowing has reduced to £17m by the year end.

Note 2. Capital expenditure is projected to increase steadily throughout 2017-18 and 2018/19. The exact profile may vary and monitoring of schemes and cash balances will decide the rate at which our borrowing will increase to ensure that no unnecessary debt charges are incurred.

Note 3. During the year a number of changes have taken place which impact on the potential borrowing of the Council. The table overleaf is a list of changes to date.

Major Capital Cashflows Reconciliation 2017/18 (£000)

Potential new borrowing as reported to Cabinet in February 2017	72,999
New Projects Approved in 2017-18	
1 Original budget Feb 2017 Cabinet above £5m	642
2 Budget to facilitate delivery of the joint venture sites in the town centre. Windsor Coach Park / Alexandra Gardens / Riverside area –	395
3 Feasibility Work	280
4 Windsor Arts - Seating	10
5 CSC/Council telephony system	273
6 Reduction in Basic Need grant funding for School expansion Schemes risk contingency budget	681
7 Income adjustment to schools budgets	48
8 Borough parking provision	936
9 Old Court, Windsor	98
10 Reception - Town Hall Refurbishment Capital scheme	35
11 Hines Meadow dilapidations	600
12 AFC mobile phone costs	61
13 Reported Variances January Cabinet	(900)
14 Revised slippage from 2016/17	3,336
	6,495
Reprofile projects approved in 2017/18 and prior years	
15 Magnet LC Reprovision Design / Initial Site Costs	(500)
16 P&OS - Victory Field Pavilion Centre	(200)
17 New Power Points-Ascot High Street Events	(10)
18 Delivery of Debt Enforcement	(50)
19 M4 Smart Motorway	(20)
20 Footbridge, The Green, Bisham-Raise Level-Flood Pr	(96)
21 Traffic Management	(50)
22 Maidenhead Station Interchange & Car Park	(485)
23 Grenfell Road-Off-Street Parking	(200)
24 Traffic Management & Parking-Sunninghill Imprvmnts	(30)
25 Clyde House	(187)
26 Stafferton Way - Units 1&2	(10)
27 Community Infrastructure Levy CIL	(4)
28 Borough Local Plan - Examination	(80)
29 Traveller Local Plan	(60)
30 Gazetteer System	(3)

31	PSN-Security Work	(20)
32	Marlow Road Youth Centre Roofing and Maintenance Work	(100)
33	Community Engagement Programmes	(15)
34	Christmas Lights-Sunningdale High St	(1)
35	P&OS-Dedworth Manor All Weather Pitch	(27)
36	Energy Savings Initiative	(230)
37	Water Meters	(29)
38	Moorbridge Road Gateway 2014/15	(50)
39	St Leonards Rd/ Victoria Street - Pedestrian Cross	(50)
40	Roads Resurfacing-Transport Asset & Safety	(200)
41	Cycling Capital Programme	(50)
42	School Cycle / Scooter Parking	(20)
43	Thames Street Paving Improvements	(20)
44	Flood Prevention	(100)
45	Bus Stop Waiting Areas	(30)
46	A329 London Rd/B383 Roundabout-Scheme Development	(50)
47	Traffic Signal Review-Imperial/Clewer Hill Rds Junctions	(100)
48	Safer Routes-Oldfield School	(50)
49	Del Diff - Digitisation of Historic Registers	(50)
50	New Libraries	(100)
51	Windsor Riverside Esplanade Revival 2016-17	(20)
52	Paintings Collection Conservation 2016-17	(10)
53	RBWM Website	(10)
54	Maidenhead Library-Ventilation (2014/15)	(80)
55	Old Windsor Library-Improvements (2012/13)	(50)
56	Digitisation of Museum collection 2016-17	(20)
57	Feasibility for Joint Museum Store 2016-17	(20)
58	Borough Parking Provision 201720	(700)
59	Broadway Car Park & Central House Scheme	(1,700)
60	Maidenhead Golf Course	(500)
61	Windsor Office Accommodation	(2,000)
62	Ascot Primaries Feasibilities	(25)
63	Charters Expansion	(2,000)
64	Windsor Boys Expansion	(58)
65	Cox Green School Expansion Year 1 of 3	(2,500)
66	Furze Platt Senior expansion Year 1 of 3	(5,500)
67	Dedworth Middle School Expansion Year 1 of 3	(2,000)
68	All Saints Junior School Boiler Replacement	(70)
69	Windsor Girls Expansion	(40)
70	Secondary Expansions Risk Contingency	(2,699)
71	Newlands Girls School	(300)
72	Roofing Replacement at Various Schools	(110)
73	Eton Wick School Boiler and Heating Replacement	(85)
		(23,774)

Reprofile projects forecast in 2017/18 and prior years	
74	Net reduction on Nicholsons car park (9,375)
75	Removal of St Clouds Way Ten pin bowl - purchase of long leasehold interest (4,500)
76	Removal of King Edward Court (2,000)
77	Cost of Maidenhead Golf Club Contract Legals reduced (1,200)
78	York House, Windsor reprofiled (2,800)
79	Removal of Lowbrook School (740)
80	Long Term Parking provision reduced (8,300)
81	Reprofiling of Braywick Leisure Centre (12,000)
82	Operational estate improvements (1,550)
83	Braywick Leisure Centre (2,500)
84	Waterways (1,000)
	(45,965)
Increase (Decrease) projects approved in 2017/18 and prior years or forecast in in 2017/18	
85	Front of Maidenhead Station 585
86	Temporary parking provision 936
87	Operational estate improvements 650
88	Town Centre JV and Property Company professional fees 95
89	Waterways 1,000
90	Hostile vehicle mitigation 950
	4,216
Remove deduction of capital funded from revenue	
91	Remove deduction of capital funded from revenue* 2,191
	2,191
	Potential new borrowing as at January 2018
	16,162

* An amount charged to revenue each year to part fund capital expenditure ceased in 2017-18. However, the amount due to be charged in 2017-18 continued to be deducted from the forecast borrowing requirement and is being added back above.

	2017/18 Original Budget			New Schemes – 2017/18 Approved Estimate			Schemes Approved in Prior Years			Projections – Gross Expenditure				
	Gross	Income	Net	Gross	Income	Net	Gross	Income	Net	2017/18 Projected	2017/18 SLIPPAGE Projected	TOTAL Projected	VARIANCE Projected	VARIANCE Projected
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	(£'000)	(£'000)	(£'000)	(£'000)	(%)
Portfolio Summary														
Communities Directorate														
Sports & Leisure	2,050	0	2,050	2,050	0	2,050	647	(11)	636	2,197	500	2,697	0	0%
Community Facilities	710	(70)	640	714	(70)	644	423	0	423	962	175	1,137	0	0%
Outdoor Facilities	310	(120)	190	606	(420)	186	920	(400)	520	1098	428	1,526	0	0%
Revenues & Benefits	0	0	0	0	0	0	126	0	126	76	50	126	0	
Green Spaces & Parks	281	(231)	50	281	(231)	50	99	(81)	18	332	0	332	(48)	-17%
Commissioning – Communities	5,506	(2,985)	2,521	6,160	(3,641)	2,519	4,168	(1,480)	2,688	7,716	2,592	10,308	(20)	0%
Community Protection & Enforcement Services	600	(600)	0	600	(600)	0	505	(18)	487	846	259	1,105	0	0%
Library & Resident Services	470	(12)	458	886	(12)	874	978	(312)	666	1,454	410	1,864	0	0%
Total Communities Directorate	9,927	(4,018)	5,909	11,297	(4,974)	6,323	7,866	(2,302)	5,564	14,681	4,414	19,095	(68)	(0)
Place Directorate														
Technology & Change Delivery	275	0	275	275	0	275	96	0	96	348	23	371	0	0%
Property & Development	4,950	0	4,950	11,347	0	11,347	852	(251)	601	10,002	2,197	12,199	0	0%
Regeneration & Economic Development	560	0	560	2,771	0	2,771	5,685	(328)	5,357	5,556	2,900	8,456	0	0%
Planning (CAP51)	470	0	470	470	0	470	339	(185)	154	665	144	809	0	0%
Total Place Directorate	6,255	0	6,255	14,863	0	14,863	6,972	(764)	6,208	16,571	5,264	21,835	0	0
Managing Director														
Human Resources	0	0	0	32	0	32	0	0	0	32	0	32	0	
Adult Social Care	0	0	0	0	0	0	51	(51)	0	51	0	51	0	
Housing	500	(500)	0	1,995	(1,995)	0	575	(545)	30	1,790	800	2,590	20	4%
Democratic Representation	88	0	88	58	0	58	130	0	130	188	0	188	0	0%
Non Schools	75	0	75	210	(39)	171	259	(234)	25	469	0	469	0	0%
Schools – Non Devolved	28,030	(16,640)	11,390	28,220	(15,812)	12,408	3,283	(1,726)	1,557	15,115	15,387	30,502	(1,001)	-4%
Schools – Devolved Capital	223	(223)	0	292	(292)	0	653	(653)	0	945	0	945	0	0%
Total Managing Director	28,916	(17,363)	11,553	30,807	(18,138)	12,669	4,951	(3,209)	1,742	18,590	16,187	34,777	(981)	0
Total Committed Schemes	45,098	(21,381)	23,717	56,967	(23,112)	33,855	19,789	(6,275)	13,514	49,842	25,865	75,707	(1,049)	0

	(£'000)	(£'000)	(£'000)
Portfolio Total	45,098	76,756	49,842
External Funding			
Government Grants	(17,447)	(17,583)	(16,491)
Developers' Contributions	(3,934)	(7,397)	(6,249)
Other Contributions	0	(4,407)	(4,407)
Total External Funding Sources	(21,381)	(29,387)	(27,147)
Total Corporate Funding	23,717	47,369	22,695

Capital Monitoring Report - December 2017-18

At 30 December 2017, the approved estimate stood at £76.756m

	Exp	Inc	Net
	£'000	£'000	£'000
Approved Estimate	76,756	(29,387)	47,369
Variances identified	(1,049)	149	(900)
Slippage to 2018/19	(25,865)	2,091	(23,774)
Projected Outturn 2017/18	49,842	(27,147)	22,695

Overall Projected Expenditure and Slippage

Projected outturn for the financial year is £49.842m

Variances are reported as follows.

Commissioning - Communities

CD95 Safer Routes-Holyport College (20) 0 (20) Planning Permission refused/delayed

Green Spaces & Parks

CZ46 P&OS-Vansittart Road Skate Park-Extension /Imps (48) 48 0 Scheme will not be undertaken due to insufficient funding

Schools - Non Devolved

CSFC Ascot Primaries Feasibilities (100) 100 0 Scheme complete.
 CSHH Maidenhead Nursery School Structural Improvements 4 (4) 0 Revised Estimate
 CSHP Wraybury school - Staffroom Extension (100) 0 (100) Scheme complete.
 CSHV Lowbrook 2FE Expansion (800) 0 (800) Scheme complete.
 CSJA Larchfield Nursery Refurbishment (15) 15 0 Revised Estimate
 CSJK Riverside Double Classroom 10 (10) 0 Revised Estimate

Housing

CT56 Transforming Care Partnership 20 0 20 Unforeseen Costs
 (1,049) 149 (900)

Additional slippage reported this month is as follows

Previously reported slippage (3,286) 1,281 (2,005)

Community Facilities

CKVT Marlow Road Youth Centre Roofing and Maintenance Work (100) 0 (100) Weather delayed commencement of contract
 CY13 Economic Development (50) 50 0 Full delivery of the scheme is not now expected until 2018/19
 CY14 Community Engagement Programmes (15) 0 (15)

Outdoor Facilities

CI26 Christmas Lights-Sunningdale High St (1) 0 (1)
 CP94 P&OS-Dedworth Manor All Weather Pitch (27) 0 (27) Awaiting planning permission for floodlighting
 CV28 Braywick/Oldfield Bridge Scheme (100) 100 0 Delayed due to construction delays
 CZ91 Ascot War Horse memorial (100) 100 0 Delayed due to construction delays

Community, Protection & Enforcement Services

CY03 Energy Savings Initiative (230) 0 (230) Budget anticipated to be used at Braywick Leisure and York House
 CY04 Water Meters (29) 0 (29) Review of water metering to be done next financial year.

Commissioning - Communities

CB99 Moorbridge Road Gateway 2014/15 (50) 0 (50) Complications around feasibility, works likely to be delayed to 2018/19
 CC30 St Leonards Rd/ Victoria Street - Pedestrian Cross (50) 0 (50) Works now starting in Feb 2018
 CD12 Roads Resurfacing-Transport Asset & Safety (200) 0 (200) Final delivery programme to be approved - some will be done in 2018/19
 CD14 Bridge Parapet Improvement Works (100) 100 0 Final delivery programme to be approved - some will be done in 2018/19
 CD15 Bridge Strengthening Scheme (200) 200 0 Final delivery programme to be approved - some will be done in 2018/19
 CD18 Highway Drainage Schemes (150) 150 0 Final delivery programme to be approved - some will be done in 2018/19
 CD27 Cycling Capital Programme (50) 0 (50) O&S task and finish group set up to agree final works programme
 CD28 School Cycle / Scooter Parking (20) 0 (20) Some works programmed for delivery during Easter 2018
 CD31 Thames Street Paving Improvements (20) 0 (20) Works to be coordinated with other activities in advance of Royal wedding
 CD35 Reducing Congestion & Improving Air Quality (30) 30 0 Some works may be delayed to 2018/19
 CD43 Flood Prevention (100) 0 (100) Scheduled payments may slip over to new year
 CD73 Replacement Highway Drain-Waltham Rd, White Waltham (30) 30 0 Some works programmed for delivery during Spring 2018
 CD76 Bus Stop Waiting Areas (30) 0 (30) Programme under review due to bus network changes
 CD79 A329 London Rd/B383 Roundabout-Scheme Development (50) 0 (50) Feasibility stage, final scheme to be agreed
 CD83 Traffic Signal Review-Imperial/Clewer Hill Rds Junctions (100) 0 (100) Scheme under review
 CD96 Safer Routes-Oldfield School (50) 0 (50) Scheme under review

Library & Resident Services

CC22 Del Diff - Digitisation of Historic Registers (50) 0 (50) Will start after Christmas but will slip forward to 18/19
 CC23 New Libraries (100) 0 (100) Feasibility stage, will partly slip to 2018/19
 CLB9 Windsor Riverside Esplanade Revival 2016-17 (20) 0 (20) Part of major scheme in upcoming years
 CLC4 Musical Backtrack Project 2016-17 (30) 30 0 Will start to spend towards the end of the year, mostly slipped to 18/19
 CLC5 Heritage Education Space Old Windsor 2016-17 (20) 20 0 Former parish council to be turned to heritigate space in 2018/19
 CLC8 Paintings Collection Conservation 2016-17 (10) 0 (10) Payment to be finalised, may slip to 2018/19
 CN59 RBWM Website (10) 0 (10) Final payments to be made in 2018/19
 CZ16 Maidenhead Library-Ventilation (2014/15) (80) 0 (80) Some delays due to restructure, final works/ payments to be in 2018/19
 CL87 Old Windsor Library-Improvements (2012/13) (50) 0 (50) Work unlikely to commence before April 18
 CLB6 Digitisation of Museum collection 2016-17 (20) 0 (20) Work unlikely to commence before April 18
 CLC2 Feasibility for Joint Museum Store 2016-17 (20) 0 (20) Work unlikely to commence before April 18

Regeneration			
CC40	Borough Parking Provision 201720	(700)	0 (700) Works unlikely to commence before April 18
CI29	Broadway Car Park & Central House Scheme	(1,700)	0 (1,700) Works unlikely to commence before April 18
CI49	Maidenhead Golf Course	(500)	0 (500) Scheme progressing but some costs will now be incurred after April 18
Property & Development			
CI21	Windsor Office Accommodation	(2,000)	0 (2,000) Scheduled for completion autumn 2018 per business plan
Schools - Non Devolved			
CSFC	Ascot Primaries Feasibilities	(25)	0 (25) Project complete. Slippage is for Retention payments.
CSGR	Charters Expansion	(2,000)	0 (2,000) Re-profiling of expenditure.
CSGT	Windsor Boys Expansion	(58)	0 (58) Project complete. slippage is for Retention payments.
CSGV	Cox Green School Expansion Year 1 of 3	(2,500)	0 (2,500) Re-profiling of expenditure.
CSGW	Furze Platt Senior expansion Year 1 of 3	(5,500)	0 (5,500) Re-profiling of expenditure.
CSGX	Dedworth Middle School Expansion Year 1 of 3	(2,000)	0 (2,000) Re-profiling of expenditure.
CSHM	All Saints Junior School Boiler Replacement	(70)	0 (70) Project complete. Slippage is for Retention payments.
CSHU	Windsor Girls Expansion	(40)	0 (40) Project complete. Slippage is for Retention payments.
CSHW	Secondary Expansions Risk Contingency	(2,699)	0 (2,699) Re-profiling of expenditure.
CSHX	Newlands Girls School	(300)	0 (300) Re-profiling of expenditure.
CSJB	Roofing Replacement at Various Schools	(110)	0 (110) Work planned for next summer holidays
CSJE	Eton Wick School Boiler and Heating Replacement	(85)	0 (85) Work planned for next summer holidays
		<u>(25,865)</u>	<u>2,091 (23,774)</u>

Overall Programme Status

The project statistics show the following position:

Scheme progress	No.	%
Yet to Start	90	30%
In Progress	123	41%
Completed	43	14%
Ongoing Programmes e.g.. Disabled Facilities Grant	44	15%
Devolved Formula Capital Grant schemes budgets devolved to schools	1	0%
Total Schemes	301	100%

		December 2017 @ 11/12/2017																
Project	CAPITAL SCHEME	2017/18 APPROVED ESTIMATE			APPROVED SLIPPAGE FROM PRIOR YEARS			TOTAL BUDGET 2017/18			PROJECTIONS		PROJECT STATUS					
		Gross	Income	Estimate	Gross	Income	Estimate	Gross	Income	Estimate	2017/18 Projected Variance Underspend as negative	2018/19 SLIPPAGE Projected	Yet To Start	Preliminary / Feasibility Work	Work On-site	Ongoing Annual Programme	Expected Completion	
		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000						
Communities Directorate																		
Sports & Leisure																		
CD18	Magnet LC Reprovision Design / Initial Site Costs	1,650	0	1,650	350	0	350	2,000	0	2,000	0	500					Dec 2019	
Highways & Transport																		
CD12	Roads Resurfacing-Transport Asset & Safety	1,650	(1,650)	0	132	(131)	1	1,782	(1,781)	1	0	0						
CD84	Street Lighting-LED Upgrade	1,600	0	1,600	634	0	634	2,234	0	2,234	0	0						
Community, Protection & Enforcement Services																		
CT52	Disabled Facilities Grant	600	(600)	0	0	0	0	600	(600)	0	0	0						
Place Directorate																		
Regeneration																		
CI14	Maidenhead Waterways Construction phase 1	0	0	0	1707	(141)	1566	1,707	(141)	1,566	0	0						
CI29	Broadway Car Park & Central House Scheme	0	0	0	2952	(187)	2765	2,952	(187)	2,765	0	1,700						
Managing Director																		
Housing																		
CT51	Key Worker DIYSO	0	0	0	510	(510)	0	510	(510)	0	0	100						
CT55	Brill House Capital Funding	500	(500)	0	0	0	0	500	(500)	0	0	500					Delays in commencement mean funds unlikely to be requested in 17/18	
Non Schools																		
CKVT	Marlow Road Youth Centre Roofing and Maintenance Work	400	0	400	0	0	0	400	0	400	0	100						

Project	CAPITAL SCHEME	2017/18 APPROVED ESTIMATE			APPROVED SLIPPAGE FROM PRIOR YEARS			TOTAL BUDGET 2017/18			PROJECTIONS		PROJECT STATUS				
		Gross	Income	Estimate	Gross	Income	Estimate	Gross	Income	Estimate	2017/18 Projected Variance <i>Underspend as negative</i>	2018/19 SLIPPAGE Projected	Yet To Start	Preliminary / Feasibility Work	Work On-site	Ongoing Annual Programme	Expected Completion
		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000					
	Schools – Non Devolved																
CSGR	Charters Expansion	3,630	(2,952)	678	203	(203)	0	3,833	(3,155)	678	0	2,000					
CSGT	Windsor Boys Expansion	1,120	(1,120)	0	(108)	108	0	1,012	(1,012)	0	0	58					
CSGV	Cox Green School Expansion Year 1 of 3	4,880	(2,514)	2,366	133	(133)	0	5,013	(2,647)	2,366	0	2,500					
CSGW	Furze Platt Senior expansion Year 1 of 3	6,750	(2,212)	4,538	431	(431)	0	7,181	(2,643)	4,538	0	5,500					
CSGX	Dedworth Middle School Expansion Year 1 of 3	3,780	(2,081)	1,699	153	(153)	0	3,933	(2,234)	1,699	0	2,000					
CSHU	Windsor Girls Expansion	1,800	(1,800)	0	(64)	64	0	1,736	(1,736)	0	0	40					

Summary of Adult Social Care finance Strategy 2016-20.

Adult Social Care Finance Strategy 2016-20.		Note: figures are shown on a cumulative basis							
Ref		2016/17	2017/18		2018/19		2019/20		2016/20
RESOURCE		Precept £'000	Precept £'000	iBCF Funds £'000	Precept £'000	iBCF Funds £'000	Precept £'000	iBCF Funds £'000	Totals £'000
1a	Year 2016/17 precept : 2%	1,200	1,200		1,200		1,200		4,800
1b	Year 2017/18 precept : 3%		1,850		1,850		1,850		5,550
1c	Year 2018/19 precept : 3% (assumed)				1,900		1,900		3,800
2a	Additional iBCF from National 2 Billion			1,370		1,341		670	3,381
2b	Additional iBCF - Dec 2015 spending review					300		1,100	1,400
	Total new resource	1,200	3,050	1,370	4,950	1,641	4,950	1,770	18,931
ALLOCATION									
0	2016/17 Service growth	3,600	3,600		3,600		3,600		14,400
1a	2017/18 Demography - see note 1		194	556	750		750		2,250
1b	2018/19 Demography				750		750		1,500
1c	2019/20 Demography						599	151	750
2	National living wage - see note 2			200	53	347		600	1,200
3	Nursing Care Home places see note 3			260		790		390	1,440
4	Additional four social work staff - note 4			154		154		154	462
5	Public Health - see note 5					150		275	425
7	New Initiatives to reduce DTOCs - see note 6			200		200		200	600
8	Optalis - Management		533		533		533		1,599
9	Inflation, Insurance, Apprenticeship levy etc.		700		1,300		1,900		3,900
		3,600	5,027	1,370	6,986	1,641	8,132	1,770	28,526
	Excess of allocation over new resource	2,400	1,977	0	2,036	0	3,182	0	9,595
	Cumulative additional funding from Council	2,400	4,377		6,413		9,595		
Notes									
1	Estimate based on national population projection for older people and adults under 65, known as POPPI & PANSI data.								
2	Estimate of increase in NLW from £7.20 to £9.00 by 2020 as required by national target to be 60% of median earnings by that year.								
3	Increase nursing dementia beds to support reduction in Delayed transfers of care. Cost of transition from residential & nursing care to dementia nursing will increase costs in 2018/19.								
4	Posts required to meet current demand								
5	Loss of grant as notified by DH. Public Health grant funds Drugs & Alcohol services, sexual health services, and smoking cessation.								
6	May be used for step down beds, Homecare services, or care staff. This would fund 214 additional homecare hours per week.								