

Report Title:	Financial Update
Contains Confidential or Exempt Information?	NO - Part I
Member reporting:	Councillor Saunders, Lead Member for Finance
Meeting and Date:	Cabinet – 22 March 2018
Responsible Officer(s):	Russell O’Keefe, Executive Director, Rob Stubbs, Deputy Director and Head of Finance.
Wards affected:	All

REPORT SUMMARY

1. This report sets out the Council’s financial performance to date in 2017-18. The projected over spend is £543,000, see Appendix A, summarised in section 4.
2. An in-year mitigation exercise was undertaken prior to September Cabinet and £1,290,000 of savings were identified. These savings continue to offset the pressures in all directorates.
3. A significant adjustment to the Council’s net business rate income has been made by the Ministry of Housing, Communities and Local Government as detailed in paragraph 4.6.
4. A £120,000 grant has been received from the Department for Transport for pothole repairs, further details in paragraph 4.13.
5. The Council remains in a strong financial position; with General Fund Reserves of £7,243,000 (8.19% of budget) in excess of the £5,780,000 (6.54% of budget) recommended minimum level set at Council in February 2017.

1 DETAILS OF RECOMMENDATION(S)

RECOMMENDATION: That Cabinet:

- i) **Notes the Council’s projected outturn position for 2017-18 and mitigating actions to address service pressures.**
- ii) **Notes the adjustments to 2017-18 business rate income following the release of revised data by the Valuation Office Agency. Details in paragraph 4.6.**
- iii) **Approves a £120,000 Department for Transport funded capital budget for Pothole repairs. Details in paragraph 4.13.**

2 REASON(S) FOR RECOMMENDATION(S) AND OPTIONS CONSIDERED

- 2.1 Cabinet are required to note the council’s financial position particularly the change in net business rate income and approve capital spend on potholes. The pothole income and business rate change were not anticipated when the annual budget was approved in February 2017.

3 KEY IMPLICATIONS

- 3.1 The Council is projecting a General Fund Reserve of £7,243,000. The 2017-18 budget report recommended a minimal reserve level of £5,780,000 to cover known risks for 18 months.

Table 1: Key implications

Outcome	Unmet	Met	Exceeded	Significantly Exceeded	Date of delivery
General Fund Reserves Achieved	<£5,800,000	£5,800,000 to £6,000,000	£6,000,001 to £6,500,000	> £6,500,000	31 May 2018

4 FINANCIAL DETAILS / VALUE FOR MONEY

Managing Director's Directorate

- 4.1 The Managing Director reports a projected outturn figure for 2017-18 of £62,654,000 against a net controllable budget of £62,747,000, showing an underspend of £93,000. There are no changes to the variance reported this month.

Desborough College

- 4.2 Desborough College will become a standalone Academy Trust following the demise of TEFT (The Education Fellowship Trust) and that work is now underway to make sure the school is suitably resourced to provide a good education.
- 4.3 The outstanding debt of £134,000, held on the Council's Balance Sheet, will be repaid in full to us by the Department for Education (DfE). The debt had not been written off to the DSG, as it was expected to be paid either by TEFT or the DfE. The projected in-year deficit on the DSG is therefore unaffected by the repayment.

Communities Directorate

- 4.4 The Executive Director maintains the overspend projection of £817,000 on the Communities directorate's 2017-18 approved estimate of £14,859,000. There are no changes to report this month.

Place Directorate

- 4.5 The Executive Director projects an underspend of £82,000 on the Place directorate's 2017-18 approved estimate of £2,921,000. The improvement of £32,000 since last month comes from back rent from a commercial property, after a positive rent review.

Business Rate income adjustment

- 4.6 The Valuation Office Agency recently announced revised data which prompted the Ministry of Housing, Communities and Local Government (MHCLG) to revise business rate tariffs and top ups for Local Authorities. The Council budgeted to pay a tariff of £30,385,000 to MHCLG as required in the final settlement for 2017-18. The tariff has now been reduced by £1,622,000.
- 4.7 Other business rate changes were announced in respect of S31 grant which the Council receives from MHCLG and a resultant change in the Levy which the Council pays. A summary of the changes are presented in the table 2 below.

- 4.8 The net result is a substantial and very welcome improvement of £1,522,000 over our budgeted business rate income. The increase is shown in Appendix A along with a transfer of the amount to the Capital Fund. The Capital Fund can be used to fund short life assets in the capital program and one off costs in the General Fund.

Table 2: Adjustments to Business Rate income

Estimated change to 2017-18 Levy	£35,000
Adjustment to 2017-18 Tariff	£1,622,000
Adjustment to 2017-18 S31 Grant	£364,000
Total changes from MHCLG	2,021,000
Net estimated adjustment following NNDR3*	(£500,000)
Total transfer to the Capital Fund	£1,521,000

* The NNDR 3 is a year-end reconciliation return which is used to confirm actual business rate figures rather than budgeted. It is anticipated that some of the S31 grant that we have been paid may have to be returned when the return is completed in late April. A provision of £500,000 has therefore been shown in the above table.

Revenue budget movement

- 4.9 Revenue budget movements this month are set out in table 3, and the full year movement is detailed in Appendix C.

Table 3: Revenue budget movement

Service expenditure budget reported to January	£80,457,000
Severance Payments	£64,000
Empty homes action plan	£6,000
Service expenditure budget this month	£80,527,000

Cash balances projection

- 4.10 Throughout the year the council's cash balances have been revised, Appendix D sets out the Borough's cash balance which is based on the assumptions contained in the 2017-18 budget report.

Table 4: New borrowing reconciliation

Potential new borrowing as reported to Cabinet in February 2017	£72,999,000
New Projects Approved in 2017-18	£6,695,000
Reprofile projects approved in 2017-18 and prior years	(£19,289,000)
Reprofile projects forecast in 2017-18	(£45,490,000)
Increase (Decrease) projects approved in 2017-18 and prior years or forecast in 2017-18	£4,216,000
Remove deduction of capital funded from revenue*	£2,191,000
Current estimate of potential new borrowing	£21,322,000

* An amount charged to revenue each year to part fund capital expenditure ceased in 2017-18. However, the amount due to be charged in 2017-18 continued to be deducted from the forecast borrowing requirement and is being added back above.

- 4.11 The projected borrowing estimate of £21,322,000 has not changed since the last reporting period.

Capital programme

- 4.12 The approved 2017-18 capital estimate is £81,041,000, see table 5. The projected outturn for the financial year is £54,184,000. Further information on key capital schemes has been provided in appendices E - G.

Table 5 Capital outturn

	Exp	Inc	Net
Approved estimate	£81,041,000	(£30,509,000)	£50,532,000
Variances identified	(£1,039,000)	£149,000	(£890,000)
Slippage to 2018-19	(£25,818,000)	£6,529,000	(£19,289,000)
Projected Outturn 2017-18	£54,184,000	(£23,831,000)	£30,353,000

Table 6: Capital programme status

	Report Cabinet March 2018
Number of schemes in programme	302
Yet to Start	29%
In Progress	41%
Completed	15%
Ongoing Programmes e.g. Disabled Facilities Grant	15%
Devolved Formula Capital Grant schemes budgets devolved to schools	0%

Pothole Action Fund - £120,000

- 4.13 The Department for Transport have announced that RBWM will be granted an additional £120,000 from the Pothole Action fund, for pothole repairs around the Borough. Approval is requested to add this budget to the 2017-18 capital programme.

Business rates

- 4.14 Business rate income at the end of January was 92.29% against a target of 91.8%. The annual collection target is 98.8%.
- 4.15 The council has undertaken a range of actions on the three new types of business rate relief announced see points 4.17 – 4.24.
- 4.16 **New Business Rate Relief for Pubs:** Eighty nine public houses that fit within the guidelines provided by DCLG were identified. An application form was designed and issued on 21 July 2017, inviting pubs to confirm their eligibility for this assistance i.e. essentially that they are not disqualified on the grounds of State Aid. By 23 January 2018, fifty six applications have been received. Eligible pubs will receive a £1,000 relief.
- 4.17 **New Discretionary Relief Scheme:** Eight hundred and seventy potential ratepayers were identified and issued with a claim form w/c 28th August. As at 12 February 2018 thirty six applications have been submitted. Twenty four of these have been received with sufficient supporting evidence to make an award e.g. accounts or estimates of annual income/expenditure, a history of the business, details of the amount of assistance requested etc. This has resulted in relief of £239,356 being awarded. Requests for the missing evidence/information have been made to the remaining applicants.

- 4.18 **Supporting Small Businesses:** Thirty four potential ratepayers have been identified and were issued with an application on 5 December 2017. As at 12 February 2018 ten applications had been returned. Seven ratepayers have been awarded relief and a further three applications are awaiting assessment.
- 4.19 **Business Rate Revaluation Support.** Following Cabinet on 22nd February, each Councillor has been provided with a list of businesses in their ward who may be eligible to receive a share of the £678,000 Government Funded Revaluation Support to assist with their Business Rates bills for 2017-18. Councillors have been asked by Cllr Rankin, to make contact with each business and encourage them to apply for support prior to the end of March when unspent monies must be returned to the Ministry of Housing, Communities and Local Government. Currently, £275,915.75 has been awarded leaving £402,084.25 available.
- 4.20 If this approach does not prove successful, assuming that the Royal Borough does not wish to return any unspent sums, an alternative approach would be to award all those businesses potentially entitled a flat % against their bill, based on the funding which remains available.
- 4.21 There are 2 options to be considered, if this approach is to be adopted, as the Business Rate team currently have 13 applications which have been made for this relief but the required evidence i.e. bank statement and accounts have not been supplied. These applications date from August 2017, when applications were first invited, through to February. The Business Rates team have contacted all applicants to chase for evidence and this may be received at some point. The 2 options are outlined below.

Option A.

- This would see the full sums requested by the 13 applicants who have returned their form awarded on the basis that they have actually returned something despite it not being the full set of documents required.
- A further £68,451.92 would therefore be added to the spend.
- Total spend would then be £344,367.67.
- Remaining unspent sums £333,632.33.
- Taking into account the 2017-18 Business Rates charges for the remaining businesses who could potentially qualify, this would see a flat rate award of 3.7075194%

Option B.

- If the 13 applications are not taken into account and no award is made to them, the % increases to 4.3035101% for all potential ratepayers.

- 4.22 If a flat rate % is awarded, the Royal Borough would still need to write to each of the ratepayers and advise them that the onus is on them, having received the Business Rate Relief to confirm that they do not fall foul of State Aid Rules. This would preclude them receiving any financial assistance where they have received more than 200,000 Euros in any rolling 3 year period.

4.23 The calculations above also come with the caveat that, where the Business Rates have changed e.g. if the ratepayer has won an appeal or vacated the premises, then the percentage awarded may change slightly.

5 LEGAL IMPLICATIONS

5.1 In producing and reviewing this report the Council is meeting its legal obligations to monitor its financial position.

6 RISK MANAGEMENT

Table 6: Impact of risk and mitigation

Risks	Uncontrolled Risk	Controls	Controlled Risk
None			

7 POTENTIAL IMPACTS

7.1 None.

8 CONSULTATION

8.1 Overview & Scrutiny meetings are scheduled prior to this Cabinet. Any comments from those meetings will be reported verbally to Cabinet.

9 TIMETABLE FOR IMPLEMENTATION

9.1 Implementation date if not called in: Immediately.

10 APPENDICES

10.1 There are seven appendices attached to this report:

- Appendix A Revenue budget summary
- Appendix B Development fund analysis
- Appendix C Revenue movement statement
- Appendix D Cash flow projection
- Appendix E Capital budget summary
- Appendix F Capital variances
- Appendix G Key capital scheme performance

11 BACKGROUND DOCUMENTS

11.1 Background documents relating to this report are detailed below.

- Budget Report to Cabinet February 2017.

12 CONSULTATION (MANDATORY)

Name of consultee	Post held	Date sent	Commented & returned
Cllr Rankin	Deputy Lead Member for Finance		
Alison Alexander	Managing Director	15/2/18	16/2/18
Russell O'Keefe	Executive Director		
Andy Jeffs	Executive Director	15/2/18	16/2/18

REPORT HISTORY

Decision type: For information	Urgency item? No
Report Author: Rob Stubbs, Deputy Director and Head of Finance, 01628 796222	

Revenue Monitoring Statement 2017/18 for March 2018 Cabinet

SUMMARY	2017/18		
	Budget	Approved Estimate	Projected Variance
	£000	£000	£000
Management	292	495	1
Communications	294	432	60
Human Resources	1,443	1,242	0
Law & Governance	2,363	2,366	(35)
Commissioning & Support	5,976	3,367	(104)
Children's Services - AfC Contract	0	14,038	1,340
Children's Services - pre AfC Contract	15,532	3,897	385
Dedicated Schools Grant - Spend	63,413	62,035	1,023
Adult Social Care - Optalis Contract	0	29,025	0
Adult Social Care - Spend	23,601	12,654	(26)
Adult Social Care - Income	8,152	(8,111)	(658)
Better Care Fund	9,305	11,594	0
Public Health	4,910	4,908	0
Housing	1,107	1,052	1,052
Grant Income	(76,396)	(77,303)	(2,075)
Budget Extracted in Year	0	1,056	(1,056)
Total Managing Director's Directorate	59,992	62,747	(93)
Executive Director of Communities	184	232	0
Revenues & Benefits	370	261	720
Commissioning - Communities	9,702	9,914	153
Communities, Enforcement & Partnerships	881	854	(18)
Library & Resident Services	3,459	3,510	50
Budget Extracted in Year	0	88	(88)
Total Communities Directorate	14,596	14,859	817
Executive Director of Place	153	301	(55)
Planning Service	1,471	1,435	50
Property Service	(1,805)	(2,134)	179
Finance	2,149	1,579	(110)
ICT	2,199	1,594	0
Budget Extracted in Year	0	146	(146)
Total Place Directorate	4,167	2,921	(82)
TOTAL EXPENDITURE	78,755	80,527	642

Revenue Monitoring Statement 2017/18 for March 2018 Cabinet

SUMMARY	2017/18		
	Budget	Approved Estimate	Projected Variance
	£000	£000	£000
Total Service Expenditure	78,755	80,527	642
Contribution to / (from) Development Fund	2,255	(1,004)	0
Pensions deficit recovery	2,415	2,415	0
Pay reward	500	0	0
Transfer to/(from) Provision for Redundancy	0	(495)	0
Apprentice Levy	280	99	(99)
Environment Agency levy	153	153	0
Variance on income from Trading Companies		143	0
Variance on Education Services Grant		(109)	0
Variance on Business Rates			(1,522)
Transfer to Capital Fund			1,522
Capital Financing inc Interest Receipts	5,069	5,127	0
NET REQUIREMENTS	89,427	86,856	543
Less - Special Expenses	(1,009)	(1,009)	0
Transfer to / (from) balances	0	2,571	(543)
GROSS COUNCIL TAX REQUIREMENT	88,418	88,418	0
General Fund			
Opening Balance	5,291	5,215	7,786
Transfers to / (from) balances	0	2,571	(543)
	<u>5,291</u>	<u>7,786</u>	<u>7,243</u>
NOTE Service variances that are negative represent an underspend, positive represents an overspend.			

Memorandum Item	
Current balance on the Development Fund	
	£000
Opening Balance	1,004
Transfer (to) / from other reserves	
Transfer from General Fund - sweep	
Transfer (to) / from General Fund - other initiatives	2,167
Final transfer to the General Fund	(3,171)
	<u>0</u>

Corporate Development Fund £000
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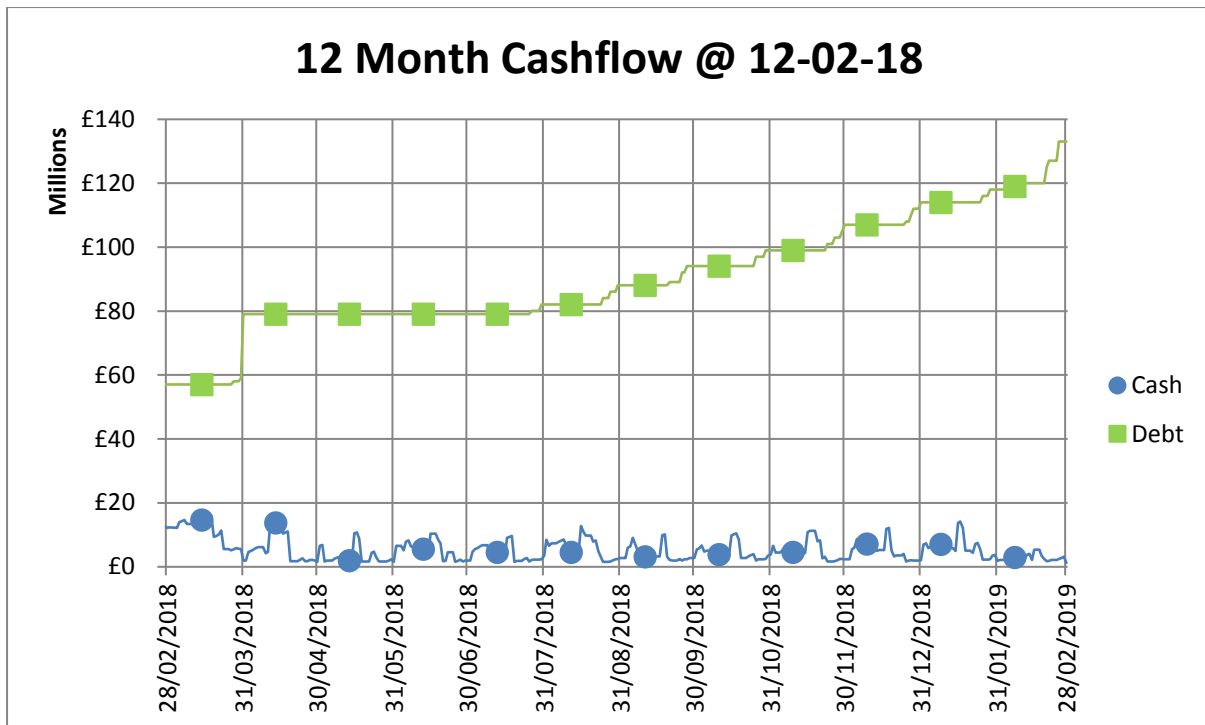
Balance B/F from 2016/17		1,004
Transacted amounts in 2017/18		
To/From Capital Fund		0
To/From General Fund		
Transition Grant (2017/18 budget - February 2017 Council)	1,263	
Contribution from the General Fund (2017/18 budget - February 2017 Council)	1,109	
Restructure of the Development and Regeneration service (2017/18 budget - February 2017 Council)	-56	
Minerals and Waste Strategy (2017/18 budget - February 2017 Council)	-61	
Crematorium feasibility study (CMT April 2017)	-30	
Contact Centre investment (May Cabinet)	-58	
Balance of Development Fund transferred to General Fund	-3,171	
	-1,004	
		0

Appendix C

Budget Movement Statement 2017-18						
	Funded by Development Fund (1)	Funded by the General Fund (2)	Funded by Provision (3)	Included in the original budget (4)	Total	Approval
	£'000	£'000	£'000	£'000	£'000	
Original Budget					78,755	
1 Carry forward of transforming services budgets re-allocated		264			264	Cabinet May 2017
2 Optalis share of pay reward / award budget re-allocated				75	75	Council Feb. 2017
3 Optalis share of apprentice levy budget re-allocated				36	36	Council Feb. 2017
4 Redundancy cost			43		43	Cabinet May 2017
5 Crematorium feasibility study	30				30	CMT April 2017
6 Budget rounding		4			4	N/A
7 Allocation of pay reward budget to services				425	425	Council Feb. 2017
8 Legal budget for Heathrow expansion		40			40	Prioritisation Sub Committee Oct 2016
9 Redundancy cost funded by provision			38		38	Cabinet May 2017
10 Election security costs		19			19	CMT June 2017
11 iPad / iPhone maintenance budget		10			10	Head of Finance delegated powers
12 Return on pre-payment of Optalis pension contributions		(41)			(41)	Treasury management policy
13 Redundancy cost funded by provision			236		236	Cabinet May 2017
14 Contact Centre investment	58				58	Cabinet May 2017
15 AfC share of apprentice levy budget re-allocated				33	33	Council Feb. 2017
16 Additional Members SRA budget		5			5	Council July 2017
17 Staff cost budget due to additional pay costs in MD's directorate		25			25	CMT
18 Redundancy cost funded by provision			36		36	Cabinet May 2017
19 Net effect of RBWM NNDR budget rebase		56			56	CMT November 2017
20 Redundancy cost funded by provision			68		68	Cabinet May 2017
21 Apprevice Levy allocation				112	112	Council Feb. 2017
22 Communications resources (July 2017 Cabinet)			120		120	Cabinet July 2017
23 Redundancy cost funded by provision			10		10	Cabinet May 2017
24 Redundancy cost funded by provision			64		64	Cabinet May 2017
25 Empty homes action plan		6			6	Cabinet May 2017
Changes Approved	88	388	615	681	1,772	
Approved Estimate March Cabinet					80,527	

NOTES

- 1 When additional budget is approved, a funding source is agreed with the Lead Member of Finance. Transactions in column 1 have been funded from a usable reserve (Development Fund).
- 2 If additional budget is approved but no funding is specified, the transaction would, by default, be funded from the General Fund Reserve. Transactions in column 2 are funded by the General Fund.
- 3 A provision for future redundancy costs is created every year and this is used to fund additional budget in services for the costs of redundancy they incur during the year. Transactions in column 3 are redundancy costs funded by the provision for redundancy.
- 4 Transactions in column 4 are amounts approved in the annual budget which for various reasons need to be allocated to service budgets in-year. An example would be the pay reward budget. Pay reward payments are not approved until June. The budget therefore has to be re-allocated.



Note 1. When the 2017-18 budget was approved by Council in February 2017, new borrowing was anticipated to be £72,999,000 for 2017/18. Due to the re-profiling of a number of schemes on the cash flow forecast, expected new borrowing has reduced to £21m by the year end.

Note 2. Capital expenditure is projected to increase steadily throughout 2017-18 and 2018-19. The exact profile may vary and monitoring of schemes and cash balances will decide the rate at which our borrowing will increase to ensure that no unnecessary debt charges are incurred.

	2017/18 Original Budget			New Schemes – 2017/18 Approved Estimate			Schemes Approved in Prior Years			Projections – Gross Expenditure				
	Gross	Income	Net	Gross	Income	Net	Gross	Income	Net	2017/18 Projected	2018/19 SLIPPAGE Projected	TOTAL Projected	VARIANCE Projected	VARIANCE Projected
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	(£'000)	(£'000)	(£'000)	(£'000)	(%)
Portfolio Summary														
Communities Directorate														
Sports & Leisure	2,050	0	2,050	2,050	0	2,050	647	(11)	636	2,197	500	2,697	0	0%
Community Facilities	530	(70)	460	534	(70)	464	348	0	348	707	175	882	0	0%
Outdoor Facilities	310	(120)	190	636	(420)	216	920	(400)	520	1,128	428	1,556	0	0%
Revenues & Benefits	0	0	0	0	0	0	126	0	126	76	50	126	0	
Green Spaces & Parks	281	(231)	50	341	(231)	110	99	(81)	18	392	0	392	(48)	-17%
Highways & Countryside	5,506	(2,985)	2,521	8,462	(4,719)	3,743	4,166	(1,479)	2,687	10,016	2,592	12,608	(20)	0%
Community Protection & Enforcement Services	600	(600)	0	600	(600)	0	505	(18)	487	846	259	1,105	0	0%
Library & Resident Services	470	(12)	458	1,096	(12)	1,084	978	(312)	666	1,664	410	2,074	0	0%
Total Communities Directorate	9,747	(4,018)	5,729	13,719	(6,052)	7,667	7,789	(2,301)	5,488	17,026	4,414	21,440	(68)	(0)
Place Directorate														
Technology & Change Delivery	275	0	275	275	0	275	96	0	96	348	23	371	0	0%
Property & Development	4,950	0	4,950	11,347	0	11,347	852	(251)	601	10,002	2,197	12,199	0	0%
Regeneration & Economic Development	560	0	560	4,410	0	4,410	5,685	(328)	5,357	7,195	2,900	10,095	0	0%
Planning (CAP51)	470	0	470	470	0	470	339	(185)	154	665	144	809	0	0%
Total Place Directorate	6,255	0	6,255	16,502	0	16,502	6,972	(764)	6,208	18,210	5,264	23,474	0	0
Managing Director														
Human Resources	0	0	0	32	0	32	0	0	0	32	0	32	0	
Adult Social Care	0	0	0	0	0	0	51	(51)	0	61	0	61	10	
Housing	500	(500)	0	1,995	(1,995)	0	575	(545)	30	1,837	753	2,590	20	4%
Democratic Representation	88	0	88	58	0	58	130	0	130	188	0	188	0	0%
Non Schools	255	0	255	390	(39)	351	335	(234)	101	725	0	725	0	0%
Schools – Non Devolved	28,030	(16,640)	11,390	28,220	(15,812)	12,408	3,283	(1,726)	1,557	15,115	15,387	30,502	(1,001)	-4%
Schools – Devolved Capital	223	(223)	0	337	(337)	0	653	(653)	0	990	0	990	0	0%
Total Managing Director	29,096	(17,363)	11,733	31,032	(18,183)	12,849	5,027	(3,209)	1,818	18,948	16,140	35,088	(971)	0
Total Committed Schemes	45,098	(21,381)	23,717	61,253	(24,235)	37,018	19,788	(6,274)	13,514	54,184	25,818	80,002	(1,039)	0
	(£'000)			(£'000)						(£'000)				
Portfolio Total	45,098			81,041						54,184				
External Funding														
Government Grants	(17,447)			(17,592)						(12,015)				
Developers' Contributions	(3,934)			(7,512)						(6,411)				
Other Contributions	0			(5,405)						(5,405)				
Total External Funding Sources	(21,381)			(30,509)						(23,831)				
Total Corporate Funding	23,717			50,532						30,353				

Capital Monitoring Report - February 2017-18

At 28 February 2018, the approved estimate stood at £81.041m

	Exp	Inc	Net
	£'000	£'000	£'000
Approved Estimate	81,041	(30,509)	50,532
Variances identified	(1,039)	149	(890)
Slippage to 2018/19	(25,818)	6,529	(19,289)
Projected Outturn 2017/18	54,184	(23,831)	30,353

Overall Projected Expenditure and Slippage

Projected outturn for the financial year is £54.184m

Variances are reported as follows.

Commissioning - Communities			
CD95	Safer Routes-Holyport College	(20)	0 (20) Planning Permission refused/delayed
Green Spaces & Parks			
CZ46	P&OS-Vansittart Road Skate Park-Extension /Imps	(48)	48 0 Scheme will not be undertaken due to insufficient funding
Schools - Non Devolved			
CSFC	Ascot Primaries Feasibilities	(100)	100 0 Scheme completed-offer up of savings
CSHH	Maidenhead Nursery School Structural Improvements	4	(4) 0 Revised Estimate
CSHP	Wraysbury school - Staffroom Extension	(100)	0 (100) Scheme completed-offer up of savings
CSHV	Lowbrook Expansion	(800)	0 (800) Scheme completed-offer up of savings
CSJA	Larchfield Nursery Refurbishment	(15)	15 0 Revised Estimate
CSJK	Riverside Double Classroom	10	(10) 0 Revised Estimate
Non Schools			
CKVU	Pinkneys Green Youth Centre Roofing Repairs	27	(27) 0 Roof repairs at Pinkneys Green to be funded by s106 funds.
CKVW	Datchet Youth Centre Roofing Repairs	(13)	0 (13) Underspend to fund CKVU above as agreed by Parish Councils
CKVX	Pinkneys Green Storage Facility	(14)	27 13 Underspend to fund CKVU above as agreed by Parish Councils
Adult Social Care			
CT57	Care Homes Reconfiguration	10	0 10 Costs of feasibility study
Housing			
CT56	Transforming Care Partnership	20	0 20 Unforeseen Costs
		(1,039)	149 (890)
Additional slippage reported this month is as follows			
Previously reported slippage			
		(25,865)	6,576 (19,289)
Housing			
CT29	Low Cost Housing (S106 Funding)	142	(142) 0 Reverse slippage - schemes now expected to complete 17/18
CT51	Key Worker DIYSO	(95)	95 0 Scheme to complete during 2018/19
		(25,818)	6,529 (19,289)

Overall Programme Status

The project statistics show the following position:

Scheme progress	No.	%
Yet to Start	89	29%
In Progress	124	41%
Completed	44	15%
Ongoing Programmes e.g., Disabled Facilities Grant	44	15%
Devolved Formula Capital Grant schemes budgets devolved to schools	1	0%
Total Schemes	302	100%

		February 2018 @ 02/02/2018															
Project	CAPITAL SCHEME	2017/18 APPROVED ESTIMATE			APPROVED SLIPPAGE FROM PRIOR YEARS			TOTAL BUDGET 2017/18			PROJECTIONS		PROJECT STATUS				
		Gross £000	Income £000	Estimate £000	Gross £000	Income £000	Estimate £000	Gross £000	Income £000	Estimate £000	2017/18 Projected Variance Underspend as negative £000	2018/19 SLIPPAGE Projected £000	Yet To Start	Preliminary / Feasibility Work	Work On-site	Ongoing Annual Programme	Expected Completion
Communities Directorate																	
Sports & Leisure																	
CZ18	Magnet LC Reprovision Design / Initial Site Costs	1,650	0	1,650	350	0	350	2,000	0	2,000	0	500					
Highways & Transport																	
CD12	Roads Resurfacing-Transport Asset & Safety	1,650	(1,650)	0	132	(131)	1	1,782	(1,781)	1	0	(200)					
CD84	Street Lighting-LED Upgrade	1,600	0	1,600	634	0	634	2,234	0	2,234	0	0					
Community, Protection & Enforcement Services																	
CT52	Disabled Facilities Grant	600	(600)	0	0	0	0	600	(600)	0	0	0					
Community Facilities																	
CKVT	Marlow Road Youth Centre Roofing and Maintenance Work	400	0	400	0	0	0	400	0	400	0	100					
Place Directorate																	
Regeneration																	
CI14	Maidenhead Waterways Construction phase 1	0	0	0	1707	(141)	1566	1,707	(141)	1,566	0	0					
CI29	Broadway Car Park & Central House Scheme	0	0	0	2952	(187)	2765	2,952	(187)	2,765	0	1,700					
Managing Director																	
Housing																	
CT51	Key Worker DIYSO	(10)	10	0	510	(510)	0	500	(500)	0	0	195					
CT55	Brill House Capital Funding	500	(500)	0	0	0	0	500	(500)	0	0	500					
Schools - Non Devolved																	
CSGR	Charters Expansion	3,630	(2,952)	678	203	(203)	0	3,833	(3,155)	678	0	2,000					
CSGT	Windsor Boys Expansion	1,120	(1,120)	0	(108)	108	0	1,012	(1,012)	0	0	58					
CSGV	Cox Green School Expansion Year 1 of 3	4,880	(2,514)	2,366	133	(133)	0	5,013	(2,647)	2,366	0	2,500					
CSGW	Furze Platt Senior expansion Year 1 of 3	6,750	(2,212)	4,538	431	(431)	0	7,181	(2,643)	4,538	0	5,500					
CSGX	Dedworth Middle School Expansion Year 1 of 3	3,780	(2,081)	1,699	153	(153)	0	3,933	(2,234)	1,699	0	2,000					
CSHU	Windsor Girls Expansion	1,800	(1,800)	0	(64)	64	0	1,736	(1,736)	0	0	40					