

BERKSHIRE PENSION FUND PANEL

MONDAY, 14 JANUARY 2019

PRESENT: Councillors John Lenton (Chairman), Malcolm Alexander, Richard Kellaway and David Hilton (Vice-Chairman).

Advisory Members: Councillor Worrall, Councillor Jarvis, Councillor Brooker, Councillor Law and Mr Butcher.

Officers: Philip Boyton, David Cook and Kevin Taylor. Local Pension Partnership (LPP) representatives Chris Rule, Richard J. Tomlinson, Tom Richardson and Kevin Parkin. Andrew Harrison, Law Debenture. Investment Group Rohan Worrall and Aoifinn Devitt.

APOLOGIES

There were no apologies for absence received.

DECLARATIONS OF INTEREST

Councillor Brooker declared a personal interest on the agenda as he was a governor for schools that paid into the pension fund, as this was not a Disclosable Pecuniary Interest he stayed and considered the items.

MINUTES

Resolved unanimously: that the Part I minutes of the meeting held on 12 November 2018 were approved as a true and correct record.

In response to a question from Cllr Hilton arising from the minutes it was noted that the LGA had not yet commented on the GAD Section 13 report.

PENSION FUND PANEL WORKPLAN 2018-19

The Deputy Pension Fund Manager introduced the report regarding a number of Administering Authority policy statements for review as set out in the work-plan for 2018/19.

The Panel were asked to consider the following two policies, Governance Compliance Statement and Pension Administration Strategy, that had previously been approved by the Panel and that contained tracked changes highlighting proposed amendments.

Cllr Hilton mentioned that the changes seemed straightforward and asked if there were any substantial changes. The Panel were informed that the changes were mainly due to staff changes and joining LPP, the policies remained as previously approved.

Mark Butcher mentioned that the Governance Compliance Statement mentioned that the Panel would meet four times per year but we were currently meeting six times per year. The Panel were informed that the Panel were constituted to meet four times per year and would be reverting back to four meetings for 2019/20. The frequency of meetings had been increased during pooling negotiations.

Resolved unanimously: that the Panel notes the report and:

- i) Approves the policy statements set out in Appendix 1 to the report having put forward any suggested amendments to those policy documents.
- ii) Request that officers produce and publish the approved policy statements on the Berkshire Pension Fund website.

LOCAL GOVERNMENT ACT 1972 - EXCLUSION OF THE PUBLIC

RESOLVED UNANIMOUSLY: That under Section 100(A)(4) of the Local Government Act 1972, the public be excluded from the remainder of the meeting on the grounds that they involve the likely disclosure of exempt information as defined in Paragraphs 1-7 of part I of Schedule 12A of the Act.

The meeting, which began at 4.10 pm, finished at 5.05 pm

CHAIRMAN.....

DATE.....